

## Appendix 1

### Reserve Requirements

Stablecoin	Reserve Type	Minimum Reserve Share (%)	Place of reserve storage	Note
1	2	3	4	5
GEL	GEL fiat / demand deposits and/or deposits with maturity of up to 3 months (withdrawable on demand)	10	Commercial bank / microbank licensed by the National Bank of Georgia	
	Debt securities issued by the Government of Georgia with residual maturity of up to 1 year			
USD	USD fiat / demand deposits and/or deposits with maturity of up to 3 months (withdrawable on demand)	10	Commercial bank / microbank licensed by the National Bank of Georgia	
	U.S. Treasury bills with residual maturity of up to 6 months			
	U.S. Treasury bonds with residual maturity of up to 6 months			

Stablecoin	Reserve Type	Minimum Reserve Share (%)	Place of reserve storage	Note
1	2	3	4	5
EUR	EUR fiat / demand deposits and/or deposits with maturity of up to 3 months (withdrawable on demand)	10	Commercial bank / microbank licensed by the National Bank of Georgia	
	Eurozone Treasury Discount Securities (Treasury bills) with residual maturity of up to 6 months			Government securities with a long-term sovereign rating of at least A- (A minus)
	Eurozone Treasury bonds with residual maturity up to 6 months			

## Appendix 2

### List of Audit Firms

1. Deloitte
2. PwC
3. EY
4. KPMG
5. Grant Thornton
6. RSM
7. S&W
8. Baker Tilly
9. Moore Global
10. Forvis Mazars
11. BDO
12. Haines Watts
13. Crowe
14. Saffery
15. Begbies Traynor
16. UHY
17. Moore Kingston Smith
18. AlixPartners
19. MHA
20. Johnston Carmichael

## Appendix 3

### Operational Risk Assessment Form

Nº	Risk Category According to Basel	Risk Scenario	Likelihood of an Event to Occur	Impact of the Event	Risk Score Before Mitigation Instruments	Financial/Total Loss	Mitigation Mechanisms	Residual Risk
1								
2								

#### Instruction/Note:

**Risk Category According to Basel** – Risk categories defined by the Basel Committee on Banking Supervision (risks should be assessed within each category):

- Internal fraud
- External fraud
- Professional activities, workplace environment, and workplace safety
- Customers, products, and business activities
- Damage to physical assets
- Business disruption, operational interruption, and system malfunction or outage
- Process management, transaction processing, and events related to counterparties or trading service partners.

**Risk Scenario** – Within each category defined by the Basel Committee on Banking Supervision, the risk scenario related to the process should be identified and described.

**Likelihood of an Event to Occur and Impact of the Event** – Shall be determined according to the methodology defined by the accountable person.

**Risk Score Before Mitigation Instruments** – The rating of the risk event (high, medium, low) before the application of mitigating mechanisms.

**Financial / Total Loss** – The expected loss in the event that the incident materializes.

**Mitigating Mechanisms** – Existing or implemented mitigation measures within the process that reduce the risk event.

**Residual Risk** – The remaining level of risk (high, medium, low) after the application of mitigating mechanisms.