

BOARD OF THE NATIONAL BANK OF GEORGIA

*RESOLUTION N 2*

*March 18, 2011*

*Tbilisi*

*On Approving a Regulation on Reproduction of LARI Banknotes and Coins*

Pursuant to Article 9 (f) and Article 39 (5) of the *Organic Law of Georgia on the National Bank of Georgia*, for the purpose of averting the risk of confusion of reproductions of Lari banknotes and coins with the genuine Lari banknotes and coins issued by the National Bank of Georgia, the Board of the National Bank shall resolve:

**Article 1.** Approve the enclosed Regulation on Reproduction of Lari Banknotes and coins.

**Article 2.** The present resolution shall become effective upon promulgation.

*Giorgi Kadagidze*  
*The Chairman*

**Approved under the Resolution #2  
of March 18, 2011 of  
the Board of the National Bank of Georgia**

**Regulation on Reproduction of Lari Banknotes and Coins**

**Article 1. General Provisions**

1. The present regulation shall set the terms for reproduction of Lari banknotes and coins on the territory of Georgia.
2. The Purpose of this Regulation is to avert the risk of confusion of reproductions of Lari banknotes and coins with genuine banknotes and coins issued by the National Bank of Georgia.
3. The present regulation shall apply to Lari banknotes and coins issued by the National Bank of Georgia, including those banknotes and coins withdrawn from circulation that have lost their legal tender status.
4. Terms specified by this regulation shall not apply to reproductions made by the National Bank of Georgia in order to exercise its functions.

**Article 2. Terms for Reproduction of Lari Banknotes**

1. Tangible Reproductions of Lari banknotes shall only be permitted if such reproductions meet the following requirements:
  - a) One-sided reproductions of a Lari banknote, provided that the size of the reproduction is at least 125% of both the length and width or at most 75% of both the length and the width of the respective original Lari banknote;
  - b) Two sided reproductions of a Lari banknote, provided that the size of the reproduction is at least 200% of both the length and width or at most 50% of both length and the width of the respective original Lari banknote;
  - c) Reproductions of individual design elements of a Lari banknote for illustration of any item or picture and such elements are depicted on a background, which does not resemble a genuine banknote in color and design;
  - d) Reproductions made of a material clearly differs from paper and the material used for banknotes.

2. It shall be permitted to reproduce Lari banknotes in intangible form, which may become available to the public electronically through a webpage, wire or wireless facilities or in any other form if they meet the following requirements:

2. Intangible reproductions of Lari banknotes, which may become available electronically on websites, by wire or wireless means or by any other means to the general public shall be permitted if they meet the following requirements:

- a) A word SPECIMEN is printed diagonally across the reproduction and the length of this word is at least 75% of the length of the reproduction and its height is at least 15% of the width of the reproduction, and is in a non-transparent and color is contrasting with the dominant color of the banknote of the respective denomination;
- b) The resolution of the electronic reproduction in its original size shall not exceed 72 dpi (dots per inch).

### **Article 3. Terms for Reproduction of Lari Coins**

The reproduction of Lari coins shall be permitted if they meet the following requirements:

- a) A reproduction is made on a flat surface (e.g. on a picture, drawing or any image) or it is intangible;
- b) Reproduction is made of a material differing from metal, which does not resemble a metal;
- c) Reproduction is made of metal without indicating denomination numeral, its size exceeds the size of a genuine coin by not less than 50% or is less than the size of a respective genuine coin by minimum 50% and its parameters (size, weight, thickness) differ from those of the coins of other denominations.

### **Article 4. Responsibility and Obligation**

1. The reproductions made of precious metal, as specified in Paragraph 1 (d), Article 2 of this regulation, shall clearly contain the name of the issuer.
2. It shall be permitted to reproduce Lari banknotes and coins only in conformity with terms stipulated in this Regulation. In any other case reproduction of Lari banknotes and coins shall be regarded as illegal and liability shall be defined under the active legislation.
3. It shall be prohibited to reproduce Lari banknotes and coins as illustrating or/and advertising items, which may adversely affect the standing and integrity of Lari banknotes and coins or encourage counterfeiting in any form.

4. The reproductions of Lari banknotes and coins that do not meet requirements provided in the present Regulation shall be subject to forfeiture from the owner without compensation. In case of revealing reproductions of Lari banknotes or coins in the course of making settlements, the provisions regulating the detection and withdrawal of counterfeit money from circulations shall be applied.