

The Board of the National Bank of Georgia

Decree

August 31, 2017

N2

On Defining the Types of Eligible Collateral

Pursuant to Article 9, Subsection (f) and Article 31, Section 2 of the Organic Law of Georgia on the National Bank of Georgia, the Board of NBG resolves:

Article 1. Types of loan collateral are as follows:

1. Debt Securities issued by the National Bank of Georgia and by the Government of Georgia, denominated in Lari;
2. Debt Securities issued by the International Financial Institutions (IFI), denominated in Lari;
3. Debt securities issued as a public placement in accordance with the "Law of Georgia on Securities Market" by the resident and non-resident legal entities and securities issued as a private placement till January 1, 2018, denominated in Lari, but excluded debt securities issued by the commercial banks operated in Georgia; (2018.12.17 N10)
4. Loan assets of commercial banks;
5. FX Deposits in NBG;

Article 2. NBG Board decree N3 as of April 23, 2010 "On Defining the Types of Eligible Collateral" is declared as invalid.

Article 3. Immediate entry into force of the present resolution is to stimulate the development of money market in Georgia and to support the transmission mechanism of monetary policy.

Article 4. This decree shall come into force immediately after signing.

Chairman of the Board

K. Gvenetadze