



Contract Award Notice

Borrower: Georgia

Loan N.: 9239-GE

Name of the Purchaser: LEPL National Bank of Georgia (NBG)

Address of the Purchaser: N1, Zviad Gamsakhurdia Embankment, Tbilisi 0114, Georgia

Project Name: Georgia Relief and Recovery For Micro, Small, And Medium Enterprises

Project No: P173975

Contract Title: Supply, Installation, Integration, Testing and Commissioning of an Instant Payment System (IPS) and Related Services

Contract No: GE-NBG-299148-GO-RFB

Method of Selection: Request for Bids Information Systems Design, Supply and Installation (One-Envelope Bidding Process) (Without Prequalification)

Names of the bidders submitted the bids:

1. Montran Corporation
2. Tietoevry Banking Latvia SIA
3. Fidelity Information Services LLC

Awarded Bidder:

Name: Montran Corporation

Address: 295 Madison Avenue, Floor 42 New York, NY 10017, USA

Bid price at bid opening : Read-out Bid price according to Georgian E- Government Procurement System (GEL) - 2`133`925.00 and Read out price according to the Letter of Bid - USD 850`000.00

Evaluated Bid Price (in evaluation currency): GEL 2`076`930.40

Contract Price: USD 850`000.00

Contract Duration: 81 months (21 months for Operational Acceptance of the System plus 60 months of Support Services)

Contract scope summary: Procurement of Instant Payments System (IPS) Supply, Installation, Integration, Testing and Commissioning and 60 months of Support Services after Operational Acceptance of the System.

Attached to the Contract Award Notice: Montran Corporation's Beneficial Ownership Disclosure Form, dated: 10 November, 2023.

Evaluated Bidder:

Name: Tietoevry Banking Latvia Sia

Address: Riga, Gustava Zemgala gatve 76, LV-1039, Latvia

Bid price at bid opening : Read-out Bid price according to Georgian E- Government Procurement System (GEL) - 8`136`001.00 and Read out price according to the Letter of Bid (EUR) - 2`955`000.00

Evaluated Bid Price (in evaluation currency): GEL 7`743`668.12

Rejected Bidder:

Name: Fidelity Information Services LLC

Address: 347 Riverside Avenue, Jacksonville, FL 32202, United States

Bid price at bid opening : Read-out Bid price according to Georgian E- Government Procurement System (GEL) - 6`737`328.00 and Read out price according to the Letter of Bid (EUR) - 7`208`941.00

Reasons for rejection:

According to ITB 29 and ITB 30.2 submitted bid presented substantial deviations, reservations and omissions:

- Did not meet the requirement TPL-001;
- The submitted price schedules omitted required third party licenses and therefore was not compliant with the requirements specified in the bidding document;
- Only provided six roles for Key Personal, instead of the required eight roles as specified in the RFB and the Bidder had refrained from providing the necessary credentials of the candidates, such as their names and surnames;
- Requested to modify the General Conditions and Special Conditions of the Contract
- The bidder did not explicitly confirm acceptance of responsibility required under the ITB 16.2 (b). Instead, the submitted "Statement of Understanding" focuses on variations and potential deviations indicating a lack of commitment to ensuring seamless integration and interoperability. In addition, the statement placed the entire responsibility for determining the suitability of the proposed products and services on the Purchaser.
- The bid lacked substantial information/documentation.

BENEFICIAL OWNERSHIP DISCLOSURE FORM

RFB No.: GE-NBG-299148-GO-RFB
Loan No. /Credit No. / Grant No.: **9239-GE**

To: **LEPL National Bank of Georgia**

In response to your request in the Letter of Acceptance November 6, 2023, to furnish additional information on beneficial ownership, we hereby provide the following beneficial ownership information.

Details of beneficial ownership

Identity of Beneficial Owner	Directly or indirectly holding 25% or more of the shares (Yes / No)	Directly or indirectly holding 25 % or more of the Voting Rights (Yes / No)	Directly or indirectly having the right to appoint a majority of the board of the directors or an equivalent governing body of the Bidder (Yes / No)
Alexander Esca, Romania	Yes	Yes	Yes
Kaye Marron, United States of America	Yes	Yes	Yes
Sanford Faden, United States of America	Yes	Yes	Yes

Name of the Bidder: Montran Corporation

Name of the person duly authorized to sign the Bid on behalf of the Bidder: Mr. Keith Esca

Title of the person signing the Bid: Sales Manager, Europe & CIS

Signature of the person named above:



Date signed 10th day of November, 2023