



ANNOUNCEMENT

Of the competition for the design sketches of 5-lari collector coins dedicated to the 30th Anniversary of Lari Introduction

ANNOUNCED BY:

The National Bank of Georgia, address: . N°1, Zviad Gamsakhurdia Embankment, Tbilisi, Georgia

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PURPOSE OF THE COMPETITION:

Georgian money has a century-old history. Over time, its form, style, inscription and images have been changing in accordance with the respective political and economical situation in the state.

Following the restoration of the state independence of Georgia in the early 90s of the 20th century, monetary and exchange rate reforms prompted the availability of the first full-fledged national currency leading to the introduction of the Georgian Lari in 1995.

On 25 September 1995, the Georgian National Currency Lari banknotes and coins were issued in circulation and on the 2nd of October of the same year, Lari was declared the only legal means of payment on the entire territory of Georgia.

The word “Lari” is an old Georgian word and means treasure, property, while the word “Tetri”, the hundredth part of a Lari, is an old Georgian coinage expression established since 13th century.

The introduction of Lari was an important step in the history of Georgia with respect to the formation of a politically and economically independent state governed by the principles of market economy.

In 2025, Lari will celebrate a 30th anniversary since its introduction.

Given the importance of the event, the National Bank of Georgia starts preparatory work to dedicate 5-lari copper-nickel, silver and gold collector coins to this theme and announces the competition for the selection of design sketches.

Applicants wishing to participate in the competition are invited to submit the sketches for the 5-lari collector coins on the above themes in accordance with the terms given below.

TYPE OF THE COMPETITION: Open competition

Any applicant may participate in the competition – both individuals (residents/non-residents), as well as legal (resident/non-resident) entities, who meet the below terms of the competition and present sketches of a design within the established deadline. Members of the committee established at the

National Bank of Georgia for the selection of the respective design sketches and employees of the National Bank of Georgia are not eligible for participation in the competition.

Date of publishing of the announcement: **July 11 2023.**

Legal bases:

- ✓ Organic law of Georgia on “The National Bank of Georgia”;
- ✓ “Regulation on production of Lari banknotes and coins”, approved under Order N°5 of June 10, 2010 by the Board of the National Bank of Georgia (articles 1-3);
- ✓ “Regulation on procurement of production of Lari banknotes and coins”, approved under Resolution N°5 of February 7, 2011, of the Board of the National Bank of Georgia (articles 1-4);
- ✓ Resolution N°12, 30 June, 2023 by the Board of the National Bank of Georgia “On the start of preparatory works for the issuance of the collector coins dedicated to the 30th Anniversary of Lari Introduction”;
- ✓ Minute N1, 06 July 2023 of the Committee for the Selection of Lari collector banknote and coin design sketches, established by the Order N166 / 04 of the Governot of the National Bank of Georgia of 13 September, 2019.

**Terms of the competition
for the design sketches of 5-lari collector coins
dedicated to the 30th Anniversary of Lari Introduction**

Article 1. Description of competition project:

Applicant is expected to consider the following requirements when preparing and presenting sketches of coin design:

1. Coin specifications:

<i>Denomination</i>	5 Lari	5 Lari	5 Lari
<i>Composition</i>	Copper-nickel (<i>silver colour</i>)	Silver	Gold
<i>Diameter</i>	28 mm	38.61 mm	25 mm

2. Main theme: the **30th Anniversary of the Introduction of the National Currency “Lari”**.

3. Purpose – for collection.

4. Requirements for the artistic accomplishment:

4.1. The coins of all three compositions must have similar designs which shall contain the following mandatory elements:

4.1.1. Name of the currency in Georgian and denominations value in figures – “5 ლარი”;
Name of the issuer country in Georgian and English – “საქართველო“, “Georgia”; the year of issue - „2025“;

4.1.2. Details and/or images related to the main theme;

4.1.3. Inscriptions pertaining to the theme.

4.2. Applicant can use in the design:

4.2.1. Lari symbol with the denomination value “5ლ“;

4.2.2. Other additional inscription(s), item(s), or detail(s), except for the personal name (including that of the applicant), image, brand sign or any other title or identifier of a commercial organization, subject to intellectual property.

4.3. The submitted design is required to:

4.3.1. correspond to the theme, purpose and specifications of the competing coins
(*important*);

4.3.2. contain goldish detail on the silver coin design (*important*).

4.3.3. Not be a copy or imitation (resembling) of the designs of the other coins (*important*);

4.3.4. represent the own work (original) of the applicant, at the same time, in case of use of any other symbol and/or detail in the design, the applicant shall indicate the original source of such symbol and/or detail (*important*).

5. Requirements to technical performance:

5.1. The sketches for the competition shall be made in A4 format, **both - in the presentation and the original sizes**.

- 5.2. The coloured sketches shall be submitted.
6. The sketches shall be attached with **the coin design description text** considering the requirements of the paragraph 4.3.4 of the present article and **detailed and clear definition of the design content**.
 7. Applicant may present maximum of 3 (three) different sketches.
 8. **Applicant shall present to the National Bank the sketches, which are free of property or/and other kind of claims and liabilities. No other third person(s) shall have property, right or intellectual claims towards the sketches presented by the applicant.**

Article 2. Form and terms of contestants' sketches to be submitted

1. Applicant shall submit the competing sketches along with an attached form of Statement (annex 1) which must contain personal data of an applicant (title of the competition, in case of an individual –full name, signature, address and telephone number of an applicant, in case of a legal entity – firm title, identification code, a representing person's full name, signature, contact details) and agreement/consent to respect the conditions of the competition.
2. Applicant must submit the competition materials (Statement, design sketches, definition of design content and description text) electronic form from 12 July 2023 to 11 September 2023 in the following terms:
 - 2.1. The competition materials (Statement, design sketches, definition of the design content and the text of the description) must be prepared as separate electronic files (in acceptable formats - .pdf, .jpeg or .png) and sent to the following email: coindesign@nbg.gov.ge; In the subject line there must be an indication "Competition for the design sketches of collector coins dedicated to the 30th Anniversary of Lari Introduction";
 - 2.2. The NBG will confirm the receipt of the competition materials by sending an email notification to the sender (*if the sender/contestant does not receive this confirmation within 24 hours from sending the files, the latter may communicate to the NBG through the contact numbers mentioned below in order the files to be provided in due course*).
3. Applicant may submit the competition materials (Statement, design sketches, definition of design content and description text) in a tangible form. In this case, the competition materials must be submitted to the National Bank of Georgia in a big envelope, indicating the addressee, as well as inscription: "Design sketches of 5-lari collector coins dedicated to the 30th Anniversary of Lari Introduction". Tangible competition materials can be accepted from July 12, 2023 to September 11, 2023 within workdays from 10:00 a.m. to 18:00, to the National Bank of Georgia at the address: 1, Zviad Gamsakhurdia Embankment, Tbilisi 0114, Georgia, the National Bank of Georgia.

Article 3. Terms and conditions for the consideration (review) of the competing sketches and awarding the winning sketches

1. Review of the presented sketches and revealing the winning sketches shall be completed after the expiry of the deadline for their submission to the **end of October 2023** the latest.
2. Consideration and evaluation of the competition materials shall be done by the respective design sketch selection committee.
3. If requested by the committee, the applicant(s) may be asked to present additional information. The mentioned information shall be presented to the committee not later than within 5 (five) working days from the date of request.

4. **Sketches presented in violation of competition requirements and/or those presented after the expiry of the deadline for their submission, shall not be considered.**
5. Evaluation and selection of the sketches shall be made in consideration of the following criteria:
 - 5.1. Idea;
 - 5.2. Compositional aspect;
 - 5.3. Sketch performance quality;
6. The decision on the winning sketches shall be made by the Board of the National Bank of Georgia, based on the committee's opinion following the review of sketches.
7. The National Bank of Georgia reserves the right to disqualify applicant at any time, if:
 - 7.1. Applicant violates or partially meets the conditions and rules of the competition;
 - 7.2. Applicant behaves dishonestly during competition or sketches' selection procedures;
 - 7.3. Information presented by the applicant proves to be wrong/false.
8. **The National Bank of Georgia has no obligation to provide the applicants with information on the assessment of the sketches participating in the competition.**

Article 4. Amount and payment terms of the prize established for the winning sketches

1. For the winner design sketch, **a prize is established in amount of GEL 4000 (four thousands) for the designs of both sides (including GEL 2000 for each side)**, including all taxes, fees and pension contribution made on behalf of the winner.
2. The author (applicant) of the winning sketches shall be paid the mentioned monetary reward by wire transfer of the amount to his/her bank account (in case of international transfer – in foreign currency of corresponding equivalent, with the exchange rate officially established for the day of transfer) within 10 (ten) workdays from signing of a contract (the basic terms of which is given in annex 2) with the applicant, once information about competition results are published on the web page of the National Bank of Georgia (www.nbg.gov.ge). If the winning sketch is submitted by more than one author, the said monetary award shall be distributed accordingly, in agreement with the authors.

Article 5. Conditions of further use of the sketches

1. **The winning sketches shall become the property of the National Bank of Georgia upon the payment of the established monetary reward to the author. This implies, that:**
 - 1.1. **The National Bank of Georgia shall have the right to make further use and/or modify the sketches for the purposes of the production of the coins and its popularization, without prior agreement with the applicant.**
 - 1.2. The National Bank of Georgia shall be free from any claims and/or liabilities deriving from intellectual property, or any other copyright, neighboring rights or any other related rights (if any), even in case if the winning sketch will be used and/or modified for the purpose of coin production and/or its promotion, by other entity, duly authorized by the National Bank of Georgia, who shall as well be free from the above mentioned claims and/or liabilities.
2. **In order to keep the competition transparent, the National Bank of Georgia reserves the right, to publish, after the end of the competition, the sketches submitted for the competition on the website**

of the National Bank together with the results of the competition, indicating the names of their authors.

Article 6. Relations with the author of the winning sketches

After the competition is ended, upon request of the National Bank of Georgia, the winner applicant shall be obliged to submit the vector files of the design within 7 (seven) calendar days from such request and/or participate in the process of improvement/development of design elements during production of 5-lari collector coins dedicated to the 30th Anniversary of Lari Introduction.

Article 7. Place and form of announcement of competition results

Information about competition results shall be published on webpage of the National Bank of Georgia www.nbg.gov.ge within 5 (five) workdays from the adoption of a resolution on the approval of the winning sketches. The winner of the competition will be notified of the results of the competition individually.

Article 8. Other Provisions

1. In case none of the sketches are presented within the terms indicated in the announcement of the competition, the competition shall be deemed as failed, while if none of the presented sketches are preferred and chosen for objective reasons, the competition shall be deemed closed with a negative result. Decision on re-announcement of a competition, or on the use of other means or methods for the same purpose, shall be made by the Board of the National Bank of Georgia.
2. In special occasions, cancellation of the announced competition shall be possible only upon a decision of the Board of the National Bank of Georgia. Information about cancellation of the announced competition shall be published no later than 5 (five) calendar days prior to the termination date of the acceptance of sketches for the competition, and in the same information channel, where the announcement on the competition was published.
3. Contact details for additional information:
Tel: (+99532) 2 406 359, e-mail: coindesign@nbg.gov.ge

Statement form to be submitted by Applicant

To the National Bank of Georgia

STATEMENT

about participation in the competition for the design sketches for
5-lari collector coins dedicated to the 30th Anniversary of Lari Introduction

By participation in the competition for the design sketches for 5-lari collector coins dedicated to **the 30th Anniversary of Lari Introduction**, as announced by the National Bank of Georgia,

I, _____.

Full Name of the applicant (in case of a legal entity – its firm title and full name of the chairperson)

agree and acknowledge the rules and conditions of the competition and confirm, that **in case of winning of the design sketches presented by me to the competition, I disclaim in favor of the National Bank of Georgia, any claims and/or liabilities deriving from intellectual property, or any other copyright, neighboring rights or any other related rights, even in case if the sketches are further used and/or modified for the purpose of coin production and its promotion, by the National Bank of Georgia and/or by other entity duly authorized by the National Bank, who shall as well be free of the above mentioned claims and/or liabilities.**

In case of winning, I waive the right to request the indication of my name, as the author of design sketches for the coins, on any copy of design sketches or its further use in any possible form.

I, the undersigned, in case the sketch design presented by me wins the competition, agree and allow the National Bank of Georgia to disclose my name in relation to the winning sketches in its public statements, addresses, web page or information circulated by printed media-means, TV or radio announcements, as well to circulate it in any other form.

I am aware and hereby confirm, that I shall be solely responsible for issues related with the right to use any symbol, detail, element, etc., in the design sketches presented to the National Bank of Georgia, as per acting legislation.

I, herewith, confirm, that the sketches presented by me are free of property or/and other kind of claims and liabilities and if these are detected, I shall be deemed responsible according to active legislation.

In case my design sketches presented by me in the competition are successful, and at the request of the NBG, I confirm my agreement to (a) submit the vector files of the sketches within 7 (seven) calendar days from such request of the NBG; (b) modify the sketches and submit them to the NBG within 3 (three) calendar days from such request; (c) participate in the process of improvement/development of the design elements during the process of production of 5-lari collector coins dedicated to this theme, examine the samples and provide the NBG with the examination results within 2 calendar days from such request of the NBG.

I confirm my agreement to sign the Contract “on the terms of awarding the winner of the competition and additional conditions for design sketches of 5-lari collector coins dedicated to the 30th Anniversary of Lari Introduction, according to the competition terms and conditions envisaged, if the sketches of design presented by me to the National Bank of Georgia win the competition.

I confirm and agree that after the end of the competition, the NBG publishes information about the results of the competition and the sketches submitted by me for the competition on its website, indicating the author's name, even if it is not announced a winner.

I confirm the amount of the prize established by the National Bank for the winning sketches to be paid via transferring it to the following bank account:

(In case the successful sketches have more than one author, the contestants can indicate different bank accounts where the prize amount will be transferred, divided proportionally to the authors)

Full Name of the applicant: _____
(in case of a legal entity –name of the chairperson)

Personal ID number of the applicant: _____
(in case of a legal entity – its firm title)

Date of birth and address of the applicant _____
(in case of a legal entity – its address)

Phone number of the applicant: _____ e-mail: _____

Date: _____

Signature of the applicant: _____

**Basic terms of the contract to be concluded between
the National Bank of Georgia and winning contestant(s)
On the terms of awarding the winner of the competition and on performance
of additional conditions for the design sketch of 5-lari collector coins
dedicated to the 30th Anniversary of Lari Introduction**

Article 1. Subject of the Contract

The subject of the contract shall be awarding a prize to the winner of the competition for selection of the design sketches of 5-lari collector coins dedicated to the 30th Anniversary of Lari Introduction (hereinafter – the sketch), and upon request of the National Bank, submission of the vector files to the NBG by the winner and/or participation of the winner in the process of improvement/development of the sketch, as per the conditions of the present contract.

Article 2. Rights and Obligations of the Parties

1. The National Bank shall pay the winner **GEL 4000 (four thousands) (in case of both side design) / GEL 2000 (two thousands) (in case of one side design)** as a prize for winning the competition. This amount includes all taxes, fees and pension contributions provided on behalf of the winner.
2. The payment of the amount shall be made within 10 (ten) workdays from the date of signature of the present contract, by means of transfer to the bank account(s) of the winner ----- (in case of international transfer – in foreign currency of corresponding equivalent, with the exchange rate officially established for the day of transfer).
3. **The National Bank shall be authorized to make any further use of the sketch and/or its modification without prior agreement with the winner, for the purpose of coins production and/or its propagation.**
4. **The National Bank shall be free from any claims and/or liabilities deriving from intellectual property, or any other copyright, and any other related rights (if any), even in case if the winning sketch will be used and/or modified for the purpose of coins minting and/or its popularization, by duly authorized representatives of the National Bank, who shall also be free from the above mentioned claims and/or liabilities.**
5. By signing the present contract, in relation to the presented sketches, the winner, shall:
 - a) Disclaim in favor of the National Bank any copyright, related and property rights, in case of existence of such, as well as any other rights or requests deriving from these rights and grant it to the NBG;
 - b) Agree and acknowledge that the National Bank owns the copyright on the sketches;
 - c) Disclaims the right that his/her name, as the author of the sketches, is indicated on each reviewed copy of the sketch or when published in any possible way;
 - d) Agree that his/her name and family name, is disclosed by the National Bank in relation to the winning sketches in its public statements, addresses, web page or information circulated by printed means, TV or radio announcements, as well as in case of dissemination of the sample in any form, at the discretion of the National Bank.
6. By signing the present contract, the winner shall confirm that she/he does not have and/or may not have any kind of claim whatsoever, deriving from legislation or contractual relations, towards

the National Bank, in relation with the use and/or modification of the sketch, presented by the winner under the conditions of the competition even in case if this sketch will be used and/or modified for the purpose of coins production and its propagation, by the National Bank of Georgia and/or by other entity duly authorized by the National Bank, who shall as well be free from the above mentioned claims and/or liabilities.

7. According to the “Law of Georgia on Copyright and Neighboring Rights”, the National Bank shall be the owner of copyright and property rights for any object, created based on modifications performed by the National Bank to the sketches and the winner shall not be authorized to claim a right to the National Bank in relation to the object created by the latter.
8. The winner confirms that she/he shall be solely responsible under active legislation, for issues related with the right to use any symbol, detail, element, etc., in the sketch presented to the National Bank.
9. By signing the present contract, the winner confirms, that sketches presented by him/her are free from property or/and other kind of claims and obligations and is these are found, the winner shall be deemed responsible according to acting legislations.
10. In case of the request of the NBG, the winner shall be obliged to:
 - a) Participate in the process of improvement/development of the sketches and perform relevant tasks gratis;
 - b) hand over to the National Bank all materials related to the sketch, both in hard and electronic forms (including vector files of the sketches);
 - c) hand over to the National Bank information and documents needed for processing of the sketches;
 - d) fulfill the development of the design sketches and/or provide the NBG with the results of examination of relevant sketches/coin samples within 2 (two) calendar days from such request of the NBG.
11. Obligations related with intellectual property rights, as provided for by the present article for the parties, shall remain valid after termination of the present contract.
12. In case of violation of terms and conditions of the present contract, or in case of undue fulfilment of his/her obligations, the National Bank shall be authorized to suspend relations with the winner and request from him/her compensation of any damage caused by non-fulfilment or undue fulfillment of his/her obligations.

Article 3. Other Provisions

1. The present contract is entered into in accordance with the legislation of Georgia. The Parties shall settle any dispute arising from fulfilment of the present contract by means of mutual agreement and consultations, otherwise the Parties may address the court.
2. Any dispute that cannot be resolved by negotiation shall be resolved pursuant to the laws of Georgia in the courts of Georgia.
3. Any amendments to the contract shall be made by written agreement of the Parties, which shall be deemed as integral part of the contract.
4. The contract is made in Georgian or English (for international applicants) languages, in two originals of equal legal power, out of which one copy shall be handed over to the National Bank, while the another one shall be handed over to the winner
5. The contract shall be made valid on the date of its signing by the Parties.