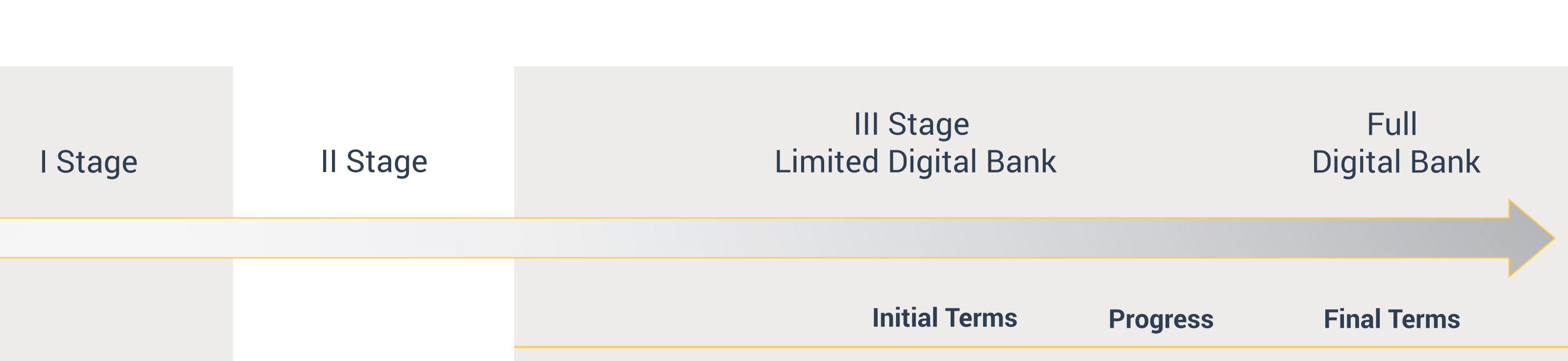
Guide for Digital Bank Licensing Process

The National Bank of Georgia **Considers Digital Bank Licensing**





Minimum

regulatory capital

10% of the amount

set for commercial

banks

Will be

increased

gradually

100% of the amount

set for commercial

banks

Compliance with **Digital Bank Concept**

Bank building period, testing initial model on insiders, testing information systems

Capital adequacy

Liquidity requirements

requirements

Simple ratio of liquidity coverage equals 100%

Will be eased gradually

The same as for commercial banks

LCR /NSFR requirements set for commercial banks

Limiting deposit volume

The limit of Without Only current account allowed accepting deposits restriction will increase

> gradually up to the limit set under the deposit insurance

Business restrictions

Certain restrictions Only preliminarily **Restrictions on** agreed products products will be may be kept due to will be launched on eased. Restrictions digital bank specifics will remain on the local market complex financial products