

On the sanction (monetary fine) imposed on the commercial bank - JSC "TBC Bank" (I/C: 204854595, License №85)

The National Bank of Georgia has imposed a monetary fine of 707,288 (seven hundred seven thousand two hundred eighty-eight) GEL on the commercial bank JSC "TBC Bank" (I/C 204854595, license number №85). The fine was issued in accordance with Article 2, Paragraph 3 of the "Rules for Determining and Imposing Monetary Fines on Commercial Banks and Their Administrators," approved by Order №242/01 of the Governor of the National Bank of Georgia on December 25, 2009 (version effective until March 4, 2025). The penalty is for a violation of the requirements of current legislation, specifically for the non-compliance with the "Regulation on the Management of the Conflict of Interests " approved by Order №26/04 of the Governor of the National Bank of Georgia on March 10, 2015.