On the sanction (monetary fine) imposed on the microbank - JSC “Microbank Crystal”

The National Bank of Georgia has imposed a monetary fine of 15,000 (Fifteen thousand) GEL on the microbank JSC “Microbank Crystal” (I/C: 212896570, license number №52). The fine was issued in accordance with Article 2, Paragraph 9, Sub-paragraph “a” of the “Rules for Determining and Imposing Monetary Fines on Microbanks and Their Administrators,” approved by Order №123/04 of the Governor of the National Bank of Georgia on June 21, 2023. This penalty covers non-submission of reports, [or] other statistical and [/or] financial information in the prescribed or designed [/template] form (as well as the submission of inaccurate information) to the National Bank of Georgia, or in the case of non-submission to the National Bank of Georgia within the prescribed timeframe.