

**On the sanction (monetary fine) imposed on the commercial bank - JSC "Credo Bank" (I/C: 205232238,
License number №256)**

The National Bank of Georgia has levied a monetary fine of 63 997 (Sixty-three thousand nine hundred ninety-seven) GEL on the commercial bank JSC "Credo Bank" (I/C 205232238, license number №256). The fine was issued in accordance with Article 2, Paragraph 8¹⁰ of the Order of the President of the National Bank of Georgia №242/01 "On the Approval of the Regulation for Determining and Imposing Monetary Fines on Commercial Banks and Their Administrators," dated December 25, 2009. This sanction (monetary fine) was imposed for a violation of the requirements set forth in Article 5, Paragraph 6, of the "Regulation on Lending to Individuals," approved by Order No. 44/04 of the President of the National Bank of Georgia on March 13, 2020.