

On the sanction (monetary fine) imposed on the commercial bank - JSC "Bank of Georgia" (I/C: 204378869, License number №86)

The National Bank of Georgia has levied a monetary fine of 3,485,000 (three million four hundred eighty-five thousand) GEL on the commercial bank JSC "Bank of Georgia" (I/C 204378869, license number №86). The fine was issued in accordance with Article 2, Paragraph 8¹⁰ of the Order of the President of the National Bank of Georgia №242/01 "On the Approval of the Regulation for Determining and Imposing Monetary Fines on Commercial Banks and Their Administrators," dated December 25, 2009. This sanction (monetary fine) covers violations of the requirements set forth in Article 5, Paragraph 6 of the "Regulation on Lending to Individuals," approved by Order No. 44/04 of the President of the National Bank of Georgia dated March 13, 2020.