

**On the sanction (monetary fine) imposed on the commercial bank - JSC
"Credo Bank" (I/C: 205232238) (License №256)**

The National Bank of Georgia has imposed a monetary fine of 248,897 (two hundred forty-eight thousand eight hundred ninety-seven) GEL on the commercial bank JSC "Credo Bank" (I/C: 205232238; License №256). The fine was issued in accordance with the Article 2 Paragraph 8¹⁰ of the Order of the President of the National Bank of Georgia No.242/01 "On the Approval of the Regulation for Determining and Imposing Monetary Fines on Commercial Banks and their Administrators", dated December 25, 2009. The sanction (fine) has been imposed for a large-scale violation of the requirements established by the Order of the President of the National Bank of Georgia No.44/04 "On Approval of the Regulation on lending to individuals", dated March 13, 2020.