

The fine imposed on the loan Issuing Entity LLC “Problem Asset Agency” (I/C: 402119006)

The National Bank of Georgia issued an enforcement action and fined the LLC “Problem Asset Agency” (I/C: 402119006; Registration number LIE-0120161) by GEL 2,000 (two thousand) in accordance with the Article 2(1)(e.e) of the Order of the President of the National Bank of Georgia №218/04 on the Approval of the Rules for Determining, Imposing, and Enforcing Fines on the Loan Issuing Entities, dated September 27, 2018.

The Loan Issuing Entity was fined for violating financial consumer protection requirements, specifically, the Article 13(5) of the Order of the President of the National Bank of Georgia №32/04 on the Approval of the „Regulation on Protection of Consumer Rights while Rendering Services by Financial Organizations“, dated March 9, 2021(one case).