

The fine imposed on the loan issuing entity LLC „Finbureau“ (I/C: 419995599)

The National Bank of Georgia issued an enforcement action and fined the LLC “Finbureau” (I/C: 419995599, Register number – 0120157) by GEL 6,000 (six thousand) in accordance with the Article 2(1)(i) and 2(1)(e²) of the Order of the President of the National Bank of Georgia №218/04 on the Approval of the Rules for Determining, Imposing, and Enforcing Fines on the Loan Issuing Entities, dated September 27, 2018.

The Loan Issuing Entity was fined for multiple violations of a requirements specified in a written instruction of the National Bank of Georgia and for violating financial consumer protection requirements, specifically, the Article 6 of the Order of the President of the National Bank of Georgia №14/04 on the Approval of the Code of Ethics for Financial Organizations for Debt Collection, dated February 17, 2022 (one case).