The fine imposed on the commercial bank JSC “Liberty Bank”

(I/C: 203828304)

The National Bank of Georgia issued an enforcement action and fined the JSC “Liberty Bank” (I/C: 203828304, license number: №0110247) by GEL 1,000 (one thousand) in accordance with the Article 2(3^2)(f) of the Order of the President of the National Bank of Georgia №242/01 on the Approval of the Rules for Determining and Imposing Fines on Commercial Banks and Their Administrators, dated December 25, 2009.

The commercial bank was fined for violating financial consumer protection requirements, specifically, Article 13(3)(a) of the Order of the President of the National Bank of Georgia №32/04 on the Approval of the „Regulation on Protection of Consumer Rights while Rendering Services by Financial Organizations“, dated March 9, 2021 (one case).