

The fine imposed on the Microfinance Organization

LLC "Bermeli" (I:C 245431108)

The National Bank of Georgia issued an enforcement action and fined the LLC "Bermeli" (I/C: 245431108, Register number – 900615) by GEL 1,000 (One thousand) in accordance with the Article 2(3³) of the Order of the President of the National Bank of Georgia №16/04 on the Approval of the Rules for Determining, Enforcing and Imposing Fines on Microfinance Organizations and Their Administrators, dated February 05, 2020.

The Microfinance Organization was fined for violating financial consumer protection requirements, specifically, the Article 3(8) of the Order of the President of the National Bank of Georgia №14/04 on the Approval of the Code of Ethics for Financial Organizations for Debt Collection, dated February 17, 2022 (one case).