

The fine imposed on the loan Issuing Entity
LLC “Problem Asset Agency” (I/C: 402119006)

The National Bank of Georgia issued an enforcement action and fined the LLC “Problem Asset Agency” (I/C: 402119006; Registration number LIE-0120161) by GEL 1,000 (One Thousand) in accordance with the Article 2(1) (i) of the Order of the President of the National Bank of Georgia N°218/04 on the Approval of the Rules for Determining, Imposing, and Enforcing Fines on the Loan Issuing Entities, dated September 27, 2018.

The Loan Issuing Entity was fined for violating financial consumer protection requirements, specifically, Article 3(2) of the Order of the President of the National Bank of Georgia N°14/04 on the Approval of the Code of Ethics for Financial Organizations for Debt Collection, dated February 17, 2022 (one case).