

NEWSLETTER



საქართველოს ეროვნული ბანკი
National Bank of Georgia



NBG BOOSTS INTERNATIONAL RESERVES BY USD 1.3 BILLION SINCE START OF 2025

The National Bank of Georgia (NBG) continues to strengthen the country's international reserves. In July, the NBG added USD 416.9 million through interventions on the Bmatch platform, bringing total reserves to over USD 5.0 billion as of the end of the month.

The NBG will release updated information on foreign exchange operations on September 25, 2025.

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S&P GLOBAL RATINGS AFFIRMS GEORGIA'S SOVEREIGN CREDIT RATING AT 'BB' WITH A STABLE OUTLOOK

According to the S&P report, Georgia's structural reforms have resulted in more prudent monetary and fiscal policies compared to its regional peers, contributing to an improved business environment.

"In our view, strong supervisory capacity, sound corporate governance, and a high degree of transparency continue to support effective banking regulation in Georgia, broadly aligned with international standards," the report states.

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S&P Global



SUPERVISORY STRATEGY

2023-2025

THE NATIONAL BANK OF GEORGIA PUBLISHES THE 2025 EDITION OF ITS SUPERVISORY STRATEGY

The 2023-2025 Supervisory Strategy, which the National Bank developed with the active involvement of the private and civil sectors, was published in 2023 and is updated annually.

The 2025 edition of the Supervisory Strategy focuses on the action plan for achieving supervisory priorities, the corresponding activities and their deadlines.

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EKATERINE MIKABADZE PARTICIPATES IN EVENT DEDICATED TO ALMA'S DEBUT BOND ISSUANCE

In her remarks, Vice Governor Mikabadze highlighted the significant progress achieved in the development of Georgia's capital market, noting that its size has just about doubled in recent years, with the National Bank of Georgia playing a key role in this progress.

"This year, the corporate bond market has been developing quite actively in Georgia, with around GEL 325 million placed so far a 50% increase compared to the same period last year," stated Vice Governor Mikabadze.

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THE NBG APPROVES REGULATION ON THE GRANTING, MAINTENANCE, AND REVOCATION OF GREEN, SOCIAL, SUSTAINABILITY, AND SUSTAINABILITY-LINKED BOND STATUS

Developed with the active involvement of international financial institutions and local market participants, the new regulation aims to establish clear rules for the public issuance of sustainability-oriented bonds in the capital market. In doing so, it supports companies' social and environmental objectives and related projects.

The Regulation will enter into force on January 1, 2026, allowing capital market participants sufficient time to prepare for its full implementation.

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NATIONAL BANK OF GEORGIA APPROVES 2025-2027 MARKET CONDUCT SUPERVISION STRATEGY

The strategy aims to improve access to information about the NBG's vision, priorities, and plans in the area of consumer protection for the public and all interested stakeholders. It also supports more effective planning of supervisory activities and enhances financial institutions' awareness of upcoming initiatives.

In addition, to support the development of a sustainable and healthy market environment beyond the existing regulatory framework, the National Bank will issue guidelines and recommendations. These tools will promote fair competition and better safeguard consumer interests. The Market Conduct Supervision Strategy will be reviewed and updated every three years.

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MARKET CONDUCT SUPERVISION STRATEGY

2025-2027

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