

NEWSLETTER



SHAPING THE FUTURE OF MONETARY POLICY: NBG HOSTS INTERNATIONAL CONFERENCE

The conference aimed to foster discussions and examine both the current challenges and potential advancements in the monetary policy framework. The conference featured distinguished economists, including: Athanasios Orphanides, former Governor of the Central Bank of Cyprus and Professor at the Massachusetts Institute of Technology (MIT), Tobias Adrian, Director of the Monetary and Capital Markets Department at the International Monetary Fund (IMF), Robert Tetlow, Senior Advisor at the U.S. Federal Reserve Board, Zdeněk Tůma, former Governor of the Czech National Bank.

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MONEYVAL POSITIVELY ASSESSES MEASURES TAKEN BY THE NATIONAL BANK OF GEORGIA TO PREVENT MONEY LAUNDERING AND TERRORISM FINANCING

Georgia's compliance rating with Recommendation 15 of the Financial Action Task Force (FATF) has improved from "Partially Compliant (PC)" to "Largely Compliant (LC)". "Georgia has taken serious steps to ensure its compliance with R.15. This includes measures to comply with the requirements related to the application of new technologies, and regulation of the VASP activities", highlights the Moneyval Report.



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Japanese investor Gojo & Company enters Georgia with investment in Credo Bank

Japanese holding company Gojo & Company, Inc. has acquired 16.8% equity stake at Credo Bank, marking its debut venture into Georgia.

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National Bank of Georgia issues first microbank license

According to Natia Turnava, Acting Governor of the National Bank of Georgia, the introduction of microbanks is a step forward in enhancing competition within the Georgian financial sector, aligning with the NBG's 2023-2025 Supervisory Strategy.

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NBG DELEGATION HELD MEETINGS IN THE REPUBLIC OF KOREA

The delegation of the National Bank of Georgia, with the guidance of Ekaterine Galdava, Deputy Governor, visited the Republic of Korea. During the official visit, Ekaterine Galdava participated in the 9th International Financial Cooperation Forum (IFCF). She also met with Yongreol Lee, Vice President of the Central Bank of Korea, and Yongseok Park, President of the KFTC.

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NBG'S CLIMATE STRESS TESTING FRAMEWORK

The National Bank of Georgia (NBG) has completed its first climate stress test, evaluating the potential impact of climate-related risks on Georgia's financial sector. The goal was to gauge the resilience of the banking sector in the face of climate-induced challenges and identify areas that may require strengthened risk management.

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