



NEWSLETTER



FITCH RATINGS - THE MAIN DRIVER OF GEORGIA'S OUTLOOK REVISION TO STABLE IS THE INCREASE IN INTERNATIONAL FOREIGN EXCHANGE RESERVES

Credit rating agency Fitch Ratings has affirmed Georgia's sovereign rating at 'BB' while revising the Outlook to Stable. According to the agency, the key factor behind the Outlook revision is the growth of international FX reserves. As noted in Fitch's published report, Georgia's international reserves increased by 37.2% compared with the low point of October 2024 and reached a historic high of USD 5.6 billion as of October 2025. The rating agency also underscores that the accumulation of reserves reflects the NBG's policy, driven by FX purchases conducted since the beginning of the year, gold price revaluation, and higher end-2024 reserve requirements.

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NATIONAL BANK OF GEORGIA HOSTS THE INTERNATIONAL MONETARY FUND MISSION

Governor of the NBG, Natia Turnava, and the Minister of Finance, Lasha Khutsishvili, met with the IMF mission. The parties noted that Georgia's economy continues to perform strongly, sustaining robust growth. The IMF mission highlighted that the NBG has maintained an appropriately prudent monetary policy stance and welcomed the increase in international reserves, which reached a historical high of USD 5.8 billion in November. The mission also concluded that the financial sector remains healthy, with strong bank capital, profitability, liquidity, and asset quality.

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TOGETHER WITH THE GEORGIAN GOVERNMENT DELEGATION, NBG GOVERNOR NATIA TURNAVA MEETS WITH THE PREMIER OF CHINA

During an official visit to China, NBG Governor Natia Turnava, together with the Prime Minister of Georgia, Irakli Kobakhidze, and the Georgian Government delegation, met with Li Qiang, Premier of the State Council of the People's Republic of China.

According to Turnava, the meeting was of great importance and represents a major step toward strengthening cooperation between the two countries across multiple sectors, including the financial sphere.

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NATIA TURNAVA CONTRIBUTED TO PANEL DISCUSSION AT THE CONFERENCE DEDICATED TO THE 100TH ANNIVERSARY OF THE BANK OF ALBANIA

NBG Governor Natia Turnava contributed to a panel discussion held within the framework of the conference dedicated to the 100th anniversary of the Bank of Albania in Tirana. The international conference was opened with welcoming remarks by the Prime Minister of Albania, Edi Rama; President of the European Central Bank, Christine Lagarde; Managing Director of the International Monetary Fund, Kristalina Georgieva; and Governor of the Bank of Albania, Gent Sejko.

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THE NATIONAL BANK OF GEORGIA SUCCESSFULLY MIGRATES TO SWIFT'S ISO 20022 INTERNATIONAL STANDARD

The National Bank of Georgia (NBG) has successfully completed its transition to the new global payments messaging standard, ISO 20022.

This step significantly strengthens the infrastructure of Georgia's banking system, improves operational effectiveness, and ensures its full integration into international financial flows.

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EKATERINE MIKABADZE PARTICIPATES IN A HIGH-LEVEL REGIONAL EVENT ORGANIZED BY THE INTERNATIONAL MONETARY FUND

Ekaterine Mikabadze, First Vice Governor of the National Bank of Georgia, participated in a high-level regional event organized by the International Monetary Fund (IMF) in Zurich.

The roundtable meeting, titled "Central Bank Governance and Policy Frameworks in a Changing Environment," was co-organized by the Swiss National Bank (SNB) and Deutsche Bundesbank (DBB), and hosted by the Swiss National Bank.

Participants discussed best practices in central bank governance, monetary policy implementation processes, and ways to enhance institutional development, communication, and transparency.

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THE NATIONAL BANK OF GEORGIA AND THE BANK OF KOREA COLLABORATE TO PROMOTE THE DEVELOPMENT OF CASHLESS PAYMENTS IN GEORGIA

A delegation from the NBG's Payment Systems Department, led by the NBG Vice Governor, Ekaterine Galdava, visited Seoul at the invitation of the Bank of Korea and the Korea Financial Telecommunications and Clearings Institute (KFTCI).

During the visit, the Georgian delegation was introduced to Korea's extensive experience in developing electronic services, particularly in advancing payment systems, implementing innovative financial technologies, and adopting modern regulatory practices.

The partnership between the NBG and the Bank of Korea marks an important step forward in strengthening Georgia's financial system and deepening international cooperation.

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