## **NEWSLETTER**













### NBG DELEGATION HELD AN OFFICIAL VISIT TO THE PEOPLE'S REPUBLIC OF CHINA

A delegation from the NBG, led by Governor Natia Turnava, held an official visit to the People's Republic of China. Natia Turnava met with Pan Gongsheng, Governor of the People's Bank of China. The NBG and the People's Bank of China signed a Memorandum of Understanding aimed at expanding and strengthening bilateral cooperation. In addition NBG delegation held meetings with top executives from three of China's largest banks: ICBC, Bank of China and CCB. As part of its official visit to China, Georgian delegation visited the CPAFFC and met



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with its Vice President, Jiang Jiang.

# STANDARD & POOR'S: GEORGIAN BANKING SECTOR SETS THE REGIONAL BENCHMARK IN REGULATION AND SUPERVISION

According to the report, Georgia ranks in the 7th group of countries in terms of economic and banking sector risks-the highest rating in the region, shared with Kazakhstan. The influential rating agency highlights that Georgia leads the region in banking sector regulation and supervision.



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### **S&P Global**

#### NATIA TURNAVA APPOINTED AS GEORGIA'S GOVERNOR OF THE IMF, BSTDB, AND ALTERNATE GOVERNOR OF THE EBRD

By decree of the Government of Georgia, Natia Turnava, Governor of the National Bank of Georgia, has been appointed as the Governor of the International Monetary Fund (IMF) and the Black Sea Trade and Development Bank (BSTDB), as well as an Alternate Governor of the European Bank for Reconstruction and Development (EBRD).

The decree was signed by the Prime Minister of Georgia, Irakli Kobakhidze.















#### MEMORANDUM OF COOPERATION SIGNED BETWEEN THE NATIONAL BANK OF GEORGIA AND THE CENTRAL BANK OF THE REPUBLIC OF AZERBAIJAN

A delegation from the NBG visited the Central Bank of the Republic of Azerbaijan, where NBG Governor Natia Turnava met with Taleh Kazimov, Governor of the Central Bank of the Republic of Azerbaijan.

The discussions focused on strengthening regional cooperation in monetary policy and central banking. The parties exchanged views on the regional macroeconomic environment, the financial sector, and the impact of geopolitical factors on monetary policy.

Following the discussions, Natia Turnava and Taleh Kazimov signed a Memorandum of Cooperation.



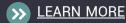
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#### NATIONAL BANK OF GEORGIA LAUNCHES SECOND SUSTAINABLE FINANCE ROADMAP

The National Bank of Georgia continues working on Sustainable Finance Framework development and launches the second <u>Sustainable Finance Roadmap for Georgia</u>.

The development of the new Roadmap was made possible through extensive consultations with local and international stakeholders, including Sparkassenstiftung for International Cooperation (DSIK), the European Bank for Reconstruction and Development (EBRD), International Finance Corporation (IFC), Sustainable Banking and IFC-supported Sustainable Banking and Finance Network (SBFN).







ASSETS OF INVESTMENT FUNDS IN GEORGIA EXCEED GEL 200 MILLION

The Georgian investment fund market has experienced dynamic growth in recent years. The first asset management company was registered in 2020, followed by the establishment of the first investment fund in 2021. Over the next three years, the total assets under management grew at an average annual rate of 59%, surpassing GEL 200 million by the end of 2024.





NATIA TURNAVA PARTICIPATES IN A CONFERENCE ON TECHNOLOGICAL INNOVATIONS IN BANKING, FINANCE, AND BUSINESS IN SWITZERLAND

Governor of the NBG, Natia Turnava, took part in the international conference "Beyond Blockchain" held in Lugano, Switzerland. The event focused on discussing technological innovations shaping the banking, finance, and business sectors. In her speech, Natia Turnava highlighted the importance of fostering innovation in the financial sector and underscored the role of central banks in advancing financial technologies.



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