

# NEWSLETTER



საქართველოს ეროვნული ბანკი  
National Bank of Georgia



## NATIA TURNAVA PARTICIPATES IN BLACK SEA TRADE AND DEVELOPMENT BANK BOARD OF GOVERNORS MEETING

Natia Turnava, Governor of the National Bank of Georgia, took part in the 27th meeting of the Board of Governors of the Black Sea Trade and Development Bank (BSTDB), held in Yerevan, the capital of Armenia.

In her address, Natia Turnava noted that recent years have posed considerable geopolitical challenges, particularly for the Bank, given its significant exposure to regional developments.

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## THE NATIONAL BANK OF GEORGIA AND THE BANK OF KOREA LAUNCH JOINT PROJECT TO PROMOTE CASHLESS PAYMENTS

The National Bank of Georgia and the Bank of Korea have officially launched a collaborative project aimed at promoting the development of cashless payments in Georgia. To mark the occasion, a delegation from the Bank of Korea and KFTC arrived in Georgia to begin the joint work.

The document was signed on behalf of the NBG by Vice Governor Ekaterine Galdava. Importantly, Georgia is the first non-Asian country with which the Bank of Korea and KFTC have partnered on the development of cashless payment systems.

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## GLOBAL PAYMENTS WEEK 2025

BRASILIA, BRAZIL JULY 07-11, 2025



## EKATERINE GALDAVA PARTICIPATES IN WORLD BANK'S GLOBAL PAYMENTS WEEK

Ekaterine Galdava, Vice Governor of the NBG, took part in Global Payments Week 2025, organized by the World Bank in Brasília, the capital of Brazil.

During her visit, Vice Governor Galdava held meetings with vice presidents of central banks from various countries, as well as with Daniela Russo, Principal Advisor to the Executive Board of the European Central Bank. Galdava emphasized that electronic payments are a strategic priority for the NBG, underscoring the importance of international cooperation in this domain.

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## DAVID ABESADZE HIGHLIGHTS GEORGIA'S CAPITAL MARKET DEVELOPMENT AT IOSCO PANEL

David Abesadze, Head of the Securities Market Supervision Department at the NBG, took part in a panel discussion organized by the International Organization of Securities Commissions (IOSCO) in Madrid, Spain.

Abesadze showcased the NBG's key initiatives and ongoing projects aimed at fostering the growth of Georgia's capital market.

Abesadze also shared insights into the NBG's efforts to introduce Real Estate Investment Trusts (REITs) in Georgia.

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## MAJOR US BANK THE BANK OF NEW YORK MELLON CORPORATION EXPANDS COOPERATION WITH GEORGIAN BANKING SECTOR

Basisbank JSC is broadening its global correspondent banking network by launching a partnership with the international financial services company The Bank of New York Mellon Corporation.

The collaboration between this major American financial services company and the Georgian banking system underscores growing international interest in Georgia's financial sector and builds confidence to further strengthen international payment channels while improving transaction efficiency.

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# AMERICAN EXPRESS

## AMERICAN EXPRESS'S DECISION

The National Bank of Georgia welcomes the decision of global service provider American Express to open its payment scheme in Georgia.

American Express's decision represents a significant step toward promoting effective competition in Georgia's payments industry.

The National Bank of Georgia plays an important role in this process. In line with its mandate, the NBG ensures the effective enforcement of competition laws within the financial sector.

Georgia's payments legislation conceptually aligned with that of the European Union places strong emphasis on ensuring objective, proportionate, and non-discriminatory access to payment systems and schemes, while also fostering increased competition among financial institutions in the payments space.

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