



Sustainable Finance Forum

Organized by the National Bank of Georgia, Sustainable Banking and Finance Network (SBFN), and International Finance Corporation (IFC), a member of the World Bank Group, in partnership with the Swiss State Secretariat for Economic Affairs (SECO)

March 6, 2024

Paragraph Freedom Square
Tbilisi, Georgia

Agenda – March 6, 2024

Venue: Ballroom II

09.00 – 09.30	Arrival, registration and coffee
09.30 – 09.50	<p>Welcome remarks:</p> <ul style="list-style-type: none"> • Ms. Ekaterine Mikabadze, Vice Governor, National Bank of Georgia (NBG) • Ms. Ivana Fernandes Duarte, IFC Regional Manager for the South Caucasus • Mr. Beka Tagauri, Head of Program, Economic Development, Swiss Cooperation Office for the South Caucasus, Embassy of Switzerland in Georgia
09.50 - 10.10	NBG's Sustainable Finance Journey - Ms. Salome Tvalodze , Head of Sustainable Finance Division, NBG; Co-chair of the SBFN Data and Disclosure Working Group
10.10 – 11.30	<p>Session I - "Navigating the Risk Landscape in Sustainable Finance: Managing ESG, Climate, and Nature-Related Risks" (ESG, climate, and nature-related risks are increasingly central to discussions within the financial sector. These risks can profoundly impact investment portfolios, lending practices, and overall financial stability. This session explores why it is imperative to manage these risks, the roles played by key market players, and the challenges they encounter along the way.)</p> <p>Panellists:</p> <ul style="list-style-type: none"> • Dr. Tobias Peylo, Expert, German Sparkassenstiftung for International Cooperation (DSIK); Professor at Kempten University of Applied Sciences • Mr. Andreas Berkhoff, Senior Loan Officer, European Investment Bank • Ms. Darejan Kapanadze, Senior Environmental Specialist, World Bank • Ms. Tatiana Miroshnichenko, ESG senior manager Climate Change and Sustainability Services, Ernst & Young Advisory LLP <p>Moderator: Ms. Salome Tvalodze, Head of Sustainable Finance, NBG; Co-chair of the SBFN Data and Disclosure Working Group</p>
11.30 – 11:50	Coffee break



<p>11.50 – 13.30</p>	<p>Session II: "Shaping Sustainable Finance Markets and Products: The Crucial Role of Taxonomy and Regulatory Frameworks" (Sustainable finance markets and products have witnessed significant growth, reflecting the global shift towards environmentally and socially responsible investments. To ensure credibility and consistency in these markets, common definitions and regulatory frameworks are essential. This session puts a spotlight on the integral role of taxonomy and regulatory frameworks in the development of sustainable finance markets, with a focus on green, social, and sustainable loans and bonds. Regulators, policy makers, international finance institutions and private sector play distinct roles in this ecosystem, with a shared commitment to advancing sustainable finance market. This discussion highlights their contributions and the challenges encountered in this transformative process.)</p> <p>Presentation: Green/Social/Sustainable (GSS) Bonds Framework and review of GSS Bonds Market in Georgia – Mr. David Abesadze, Head of Capital Market Supervision Department, NBG;</p> <p>Panellists:</p> <ul style="list-style-type: none"> • Mr. Konstantine Kintsurashvili, Regional Lead for Climate Strategy and Delivery, EBRD • Mr. Ivane Lekvtadze, Investment Manager, Finance in Motion • Ms. Aigul Kussaliyeva, Director of Sustainable Development, AIFC Authority • Mr. Oles Karchemskiyi, Deputy Director - Head of the Unit, Department for Supervision of Corporate Governance and Corporate Finance, National Securities and Stock Market Commission (NSSMC) • Mr. Irakli Gabriadze, Deputy CEO, Enterprise Georgia <p>Moderator: Mr. Andriy Zaripov, Project Lead, EU Sustainable Finance Project, Manager, IFC</p>
<p>13.30 – 14.30</p>	<p>Lunch</p>
<p>14.30 – 15.30</p>	<p>Session III: ESG Reporting and Disclosure: Navigating International Standards, Tailoring to Local Context, and Learning from Emerging Countries (Over the past few years, there has been significant evolution in international standards for ESG and sustainability disclosure and reporting. This session will explore the challenges and opportunities in navigating through international standards, emphasizing the importance of tailoring these practices to local contexts. Drawing on experiences from emerging countries, the session aims to provide valuable insights into the diverse approaches and innovations in ESG reporting, contributing to a more comprehensive understanding of sustainable finance practices globally.)</p> <p>Presentation: Disclosure and Reporting Practices among Emerging Countries – Ms. Louise Gardiner, Africa Regional Coordinator, SBFN</p> <ul style="list-style-type: none"> • Mr. Yaseen Lockhat, Senior Specialist, Sustainable Finance, Banking Association of South Africa • Mr. David Mchedlidze, Head of SARAS • Mr. David Utiazhvili, Head of Financial Stability Department, NBG • Ms. Anano Akhobadze, IR & Funding Associate, Georgia Capital <p>Moderator: Ms. Caroline Bright, Regional ESG Advisory Lead, IFC</p>



<p>15.30 – 16.45</p>	<p>Session IV: Looking from the private sector perspective: from policies and regulations to implementation – challenges and success stories</p> <p>(The private sector translates policies and regulations into tangible sustainable practices. This session examines how businesses are navigating the landscape, implementing crucial frameworks such as taxonomy and other sustainable finance regulations. Participants will gain insights into the challenges faced by the private sector in adopting and integrating these regulations, while also exploring success stories that exemplify effective strategies.)</p> <ul style="list-style-type: none"> • Ms. Maka Bochorishvili, ESG Coordinator, TBC Bank • Ms. Ana Osadze, Head of ESG and Sustainability, Bank of Georgia • Mr. Alexander Jashiashvili, Head of Environmental Management Unit, ProCredit Bank Georgia • Ms. Maya Kobalia, Head of E&S (Environmental & Social) Department, JSC MFO Crystal • Ms. Manana Khinashili, Head of Investors Relations Unit, TEGETA Holding • Mr. Alexander Sokolowsky, CEO & Founder, Prime Concrete LLC <p>Moderator: Mr. Levan Gogoladze, ESG Project Coordinator, Banking Association of Georgia</p>
<p>16.45 – 17.00</p>	<p>Closing remarks</p> <ul style="list-style-type: none"> • NBG • Mr. Boris Janjalia, ESG Advisory Team Lead, South Caucasus, IFC; Regional Coordinator for Europe, SBFN