



ANNOUNCEMENT

on the competition for the design sketches of 50-lari collector banknote dedicated to the 30th Anniversary of Lari Introduction

ANNOUNCED BY:

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THE PURPOSE OF THE COMPETITION:

Georgian money has a century-old history. Over time, its form, style, inscription and images have been changed in accordance with the respective political and economical situation in the state.

Since the restoration of the state independence of Georgia, in the early 90s of the 20th century, the preparatory works have been started along with the monetary and exchange rate reforms to create the first full-fledged national currency that was successfully completed with the Lari introduction in 1995.

On 25 September 1995, the Georgian National Currency Lari banknotes and coins were issued in circulation and from the 2nd of October of the same year, Lari has been declared the only legal means of payment on the entire territory of Georgia.

The word “Lari” is an old Georgian word and means treasure, property, while the word “Tetri”, called the hundredth part of a Lari, is an old Georgian coinage expression as well.

In 2025, Lari will date back 30 years from its introduction.

The introduction of Lari was an important step in the history of Georgia in respect with the formation of a politically and economically independent state governed by the principles of market economy.

Taking into account the importance of this event, the National Bank of Georgia starts preparatory works to dedicate 50-lari collector banknote to this theme and at present, announces the competition for the selection of relevant design sketches.

Applicants, wishing to participate in the competition, shall submit the sketches in accordance with the terms attached hereafter.

TYPE OF THE COMPETITION: Open competition

Any applicant may participate in the competition – both the individuals (resident/non-resident), as well as legal (resident/non-resident) entities, who meets the below terms of the competition and presents sketches of a design within the established deadline, except for the members of the committee established at the National Bank of Georgia for the selection of the respective design sketches and employees of the National Bank of Georgia.

Date of publishing of the announcement: **27 December 2023.**

Legal basis:

- ✓ Organic law of Georgia on “The National Bank of Georgia”;
- ✓ “Rule of production of Lari banknotes and coins”, approved under Order N°5 of June 10, 2010 by the Board of the National Bank of Georgia (articles 1-3);
- ✓ “Rule of procurement of production of Lari banknotes and coins”, approved under Resolution N°5 of February 7, 2011, of the Board of the National Bank of Georgia (articles 1-4);
- ✓ Resolution N°21, 06 October, 2023 of the Board of the National Bank of Georgia “On the start of preparatory works for the issuance of the collector banknote dedicated to the 30th Anniversary of Lari Introduction”;
- ✓ Minute N4, 18/12/2023 of the Committee “for the Selection of Lari collector banknote and coin design sketches”, established by the Order N166 / 04 of the Governot of the National Bank of Georgia of 13 September, 2019.

**Terms of the competition
for the design sketches of 50-lari collector banknote
dedicated to the 30th Anniversary of Lari Introduction**

Article 1. Description of competition project:

Applicant is expected to consider the following requirements when preparing-presenting sketches of banknote design:

1. Banknote specifications:

- 1.1. Denomination value: 50 lari;
- 1.2. **Substrate: polymer;**
- 1.3. Sizes: 137 mm x 68 mm;
- 1.4. Dominant colour: Multicolour/Polychromatic (*colour palette of banknote shall clearly be distinct from the one of the existed lari banknotes being in circulation*);
- 1.5. Security features for polymer notes:
 - 1.5.1. Transparent window;
 - 1.5.2. Holographic foil and/or micro optics;
 - 1.5.3. Optical variable magnetic ink with additional effects;
 - 1.5.4. Micro texts;
 - 1.5.5. Relief images and inscriptions / intaglio printing (both sides);
 - 1.5.6. See-through image;
 - 1.5.7. Feature for visually impaired;
 - 1.5.8. UV Phosphorescent and Fluorescent inks in two or more colours;
 - 1.5.9. IR protection;
 - 1.5.10. Magnetic property.

2. Main theme and concept: the **30th Anniversary of the Lari (National Currency) Introduction.**

2.1. **The design of one side of the note** - contemporary, reflecting:

- 2.1.1. Georgian Lari as the Monetary Unit / National Currency of Georgia (main plot);
- 2.1.2. Georgia, as the modern European state. It is desirable to demonstrate the important project and achievements in the country's political-economic, cultural, scientific and other fields, implemented since the Lari introduction, expressing fragments, details. For this purpose:
 - It is important to reflect the building of [Cash Centre](#) of the National Bank of Georgia illuminated in the images of flags of Georgia and Europe;
 - It is desired the last updated map of EU (where Georgia is added) to be depicted as a background of the note;
 - The competitor may use contemporary construction / monuments (for instance monument of Ali & Nino, Statue of Tamada, the Bridge of Peace, etc.) as details, backgrounds and/or collage;
 - Etc.

2.2. **The design of another side of the note** - historical-traditional, reflecting:

- 2.2.1. The history of Georgian Money (**main plot**), starting from Kolkhian Tetri before Lari Introduction, expressing in elements, fragments of [numismatic](#) and [bonistic](#) heritage. For this purpose, the competitor, per his/her choice, may use these elements, fragments as main details, backgrounds and/or collage;

2.2.2. The century-old history of Georgian Statehood. The traditional, cultural and historical heritage of the country shall be demonstrated. For this purpose, the competitor, per his/her choice, may use the elements, [ornaments](#), fragments from the following heritage as details, backgrounds and/or collage:

- Prominent pieces of Georgian architecture (ornaments, fragments);
- Archeological heritage (Tamada discovered during archaeological excavations in the town of Vani, Trialeti Chalice discovered during an archaeological excavations from Kurgan barrows in Trialeti, pieces protected in Gold Fond, etc.);
- Georgian manuscripts and printed heritage (the Poem - The Knight in the Panther's Skin of the King Vakhtang VI, phrases from the poem related to Lari, value, treasure, etc.);
- Georgian Alphabet Heritage (i.e. script – epigraphic, Georgia script „ქართველი“ protected in the yard of Knesset in Jerusalem, etc.);
- Argonauts;
- Etc.

2.3. **It is important that the design of the both sides of the banknote to allow the perception of the main theme and to have certain link between the past, present and future.**

3. Purpose: for collection.

4. Requirements to artistic fulfilment:

4.1. The banknote design must contain the following mandatory elements:

- 4.1.1. Name of the currency and denominations value (50 ლარი) on both side in figures and in words in Georgian and English;
- 4.1.2. The name of the issuer country and organisation in Georgian and English – „საქართველო“, „Georgia“;
- 4.1.3. The year of issue – “2025“;
- 4.1.4. 6-digits zero numbering: “000000“;
- 4.1.5. The signature of the Governor of the National Bank of Georgia without indication of the title (*the applicant must indicate the area of the signature*);
- 4.1.6. Lari symbol “ლ“ and/or “50ლ“;
- 4.1.7. Details and/or images related to the main theme;
- 4.1.8. Inscriptions pertaining to the theme.

4.2. Into the design the applicant can:

- 4.2.1. Use other additional inscription(s), item(s), or detail(s), except for the personal name (including that of the applicant), image, brand sign or any other title or identifier of a commercial organization, subject to intellectual property.
- 4.2.2. Define the orientation (vertical/horizontal) of the whole design on both or either side;
- 4.2.3. Select the details of the constituent images of the design and/or create/use new images for the security features considered in Clause 1.5 of this article.

4.3. The submitted design shall:

- 4.3.1. correspond to the theme, purpose, concept and specifications of the competing banknote (*important*);

- 4.3.2. be drawn considering the polymer banknotes printing specifics providing the details for security features, considered in Clause 1.5 of this article, to be effectively integrated into design elements (*desired*).
 - 4.3.3. be completely new and different one and not be a copy or imitation (resembling) of the designs of the other banknotes (*important*);
 - 4.3.4. represent the own work (original) of the applicant, at the same time, in case of use of any other symbol and/or detail in the design, the applicant shall indicate the original source of such symbol and/or detail (*important*).
5. Requirements to technical performance:
 - 5.1. The sketches for the competition shall be made in A4 format, **both - in the presentation and the original sizes**. It is desired the participant to provide the vector files of the design in TIFF, GPEG or PNG format in high resolution (preferably 600 dpi or more and the size of the file not to exceed 50MB, while minimal resolution to be 1000X1000 pixels).
 - 5.2. The coloured sketches shall be submitted.
 6. The sketches shall be attached with **the banknote design description text** considering the requirements of the Clause 4.3.4 of the present article and **detailed and clear definition of the design content**.
 7. Applicant may present maximum of 3 (three) different sketches.
 8. **Applicant shall present to the National Bank the sketches, which are free from property or/and other kind of claims and obligations. No other third person(s) shall have property, right or intellectual claims towards the sketches presented by the applicant.**

Article 2. Form and terms of competing sketches to be submitted

1. Applicant shall submit the competing sketches along with an attached form of Statement (annex 1) which must contain personal data of an applicant (title of the competition, in case of an individual – full name, signature, address and telephone number of an applicant, in case of a legal entity – firm title, identification code, a representing person’s full name, signature, contact details) and agreement/consent to respect the conditions of the competition.
2. Applicant must submit the competition materials (Signed statement, design sketches, definition of design content and description text) electronic form from **08 January 2024 to 11 March 2024** in the following term:
 - 2.1. the competition materials (Statement, design sketches, definition of the design content and the text of the description) must be prepared as separate electronic files (in acceptable formats - .pdf, .jpeg or .png) and sent to the following email: currencydesign@nbg.gov.ge; In the subject line there must be an indication “Competition for the design sketches of collector banknote”;
 - 2.2. The NBG will confirm the receipt of the competition materials by sending a relevant notification through the email to the sender (*if the sender does not receive this confirmation within 24 hours from sending the files, the competitor may communicate to the NBG through the contact numbers mentioned below in order to receive the files in due course*).
3. Applicant may submit the competition materials (Signed tatement, design sketches, definition of design content and description text) in a tangible form. In this case, the competition materials must be submittted to the National Bank of Georgia in a big envelope, indicating the addressee, as well as

inscription: “Design sketches of collector banknote for competition ”. Tangible competition materials can be accepted from **08 January 2024 to 11 March 2024** within workdays from 10:00 a.m. to 18:00, to the National Bank of Georgia at the address: *1 Zviad Gamsakhurdia Embankment, Tbilisi 0114, Georgia, the National Bank of Georgia.*

Article 3. Terms and conditions for the consideration of the competing sketches and awarding the winning sketches

1. Consideration of the presented sketches and revealing the winning sketches shall be completed after the expiry of the deadline for their submission to **14 May 2024** the latest.
2. Consideration and evaluation of the competition materials shall be done by the respective design sketch selection committee.
3. If requested by the committee, the applicant(s) may be asked to present additional information. The mentioned information shall be presented to the committee not later than within 5 (five) working days from the date of request.
4. **Sketches presented in violation of competition requirements and/or those presented after the expiry of the deadline for their submission, shall not be considered.**
5. Evaluation and selection of the sketches shall be made in consideration of the following criteria:
 - 5.1. Idea;
 - 5.2. Compositional aspect;
 - 5.3. Sketch performance quality;
6. The decision on the winning sketches shall be made by the Board of the National Bank of Georgia, taking into account the committee’s results of consideration of sketches.
7. The National Bank of Georgia reserves the right to disqualify applicant at any time, if:
 - 7.1. Applicant violates or partially meets the conditions and rules of the competition;
 - 7.2. Applicant behaves dishonestly during competition or sketches’ selection procedures;
 - 7.3. Information presented by the applicant proves to be wrong/false.
8. **The National Bank of Georgia has no obligation to provide the applicants with information on the assessment made to the sketches participating in the competition.**

Article 4. Amount and payment terms of the prize established for the winning sketches

1. For the winner design sketch, **a prize is established in amount of GEL 10 000 (ten thousands) for the designs of both sides (including GEL 5000 for each side)**, including all taxes, fees and pension contribution made on behalf of the winner.
2. The author (applicant) of the winning sketches shall be paid the mentioned monetary reward by wire transfer of the amount to his/her bank account (in case of international transfer – in foreign currency of corresponding equivalent, with the exchange rate officially established for the day of transfer) within 10 (ten) workdays from signing of a contract (the basic terms of which is given in annex 2) with the applicant, once information about competition results are published on the web page of the National Bank of Georgia (www.nbg.gov.ge). If the winning sketch is submitted by more than one author, the said monetary award shall be distributed accordingly, in agreement with the authors.

Article 5. Conditions of further disposal of the sketches

1. **The winning sketches shall become the property of the National Bank of Georgia upon the payment of the established monetary reward to the author. This implies, that:**
 - 1.1. **The National Bank of Georgia shall have the right to make further use and/or modify the sketches for the purposes of the production of the banknote and its popularization, without prior agreement with the applicant.**
 - 1.2. The National Bank of Georgia shall be free from any claims and/or liabilities deriving from intellectual property, or any other copyright, neighboring rights or any other related rights (in case of existence of such), even in case if the winning sketch will be used and/or modified for the purpose of banknote production and/or its popularization, by other entity, duly authorized by the National Bank of Georgia, who shall as well be free from the above mentioned claims and/or liabilities.
2. **In order to make the competition transparent, the National Bank of Georgia reserves the right, after the end of the competition, to publish the sketches submitted in the competition on the website of the National Bank together with the results of the competition, indicating the names of their authors.**

Article 6. Interrelations with the author of the winning sketches

After the competition is ended, upon request of the National Bank of Georgia, the winner applicant shall be obliged to submit the vector files of the design within 7 (seven) calendar days from such request and/or participate in the process of improvement/development of design elements during production of 50-lari collector banknote dedicated to the 30th Anniversary of Lari Introduction.

Article 7. Place and form of announcement of competition results

Information about competition results shall be published on web page of the National Bank of Georgia www.nbg.gov.ge within 5 (five) workdays from the adoption of a resolution on the approval of the winning sketches. The winner of the competition will be notified of the results of the competition individually.

Article 8. Other provisions

1. In case none of the sketches are presented within the terms indicated in the announcement of the competition, the competition shall be deemed as failed, while if none of the presented sketches are preferred and chosen for objective reasons, the competition shall be deemed closed with a negative result. Decision on re-announcement of a competition, or on the use of other means or methods for the same purpose, shall be made by the Board of the National Bank of Georgia.
2. In special occasions, cancellation of the announced competition shall be possible only upon a decision of the Board of the National Bank of Georgia. Information about cancellation of the announced competition shall be published no later than 5 (five) calendar days prior to the termination date of the acceptance of sketches for the competition, and in the same means of information, where the announcement on the competition has been published.
3. Contact details for additional information:
Tel: (+99532) 2 406 359, e-mail: currencydesign@nbg.gov.ge

Statement form to be submitted by Applicant

To the National Bank of Georgia

STATEMENT

about participation in the competition for the design sketches for
50-lari collector banknote dedicated to the 30th Anniversary of Lari Introduction

I, _____.
Full Name of the applicant (in case of a legal entity – its firm title and full name of the chairperson)

By participation in the competition for the design sketches for 50-lari collector banknote dedicated to **the 30th Anniversary of Lari Introduction**, as announced by the National Bank of Georgia, agree and acknowledge the rules and conditions of the competition and confirm, that **in case of winning of the design sketches presented by me to the competition, I disclaim in favor of the National Bank of Georgia, any claims and/or liabilities deriving from intellectual property, or any other copyright, neighboring rights or any other related rights, even in case if the sketches are further used and/or modified for the purpose of banknote production and its popularization, by the National Bank of Georgia and/or by other entity duly authorized by the National Bank, who shall as well be free from the above mentioned claims and/or liabilities.**

In case of winning, I waive the right to request the indication of my name, as the author of design sketches for the banknote, on any copy of design sketches or its further use in any possible form.

I, the undersigned, in case the sketch design presented by me is winning in the competition, agree and allow the National Bank of Georgia to use my name in relation to the winning sketches in its public statements, addresses, web page or information circulated by printed media-means, TV or radio announcements, as well to circulate it in any other form.

I am aware and confirm hereby, that I shall be solely responsible for issues related with the right to use any symbol, detail, element, etc., in the design sketches presented to the National Bank of Georgia, as per acting legislation.

I, herewith, confirm, that the sketches presented by me are free from property or/and other kind of claims and obligations and in case of identification of such, I shall be deemed responsible according to acting legislation.

in case of winning the design sketches presented by me in the competition and the relevant request of the NBG, I confirm my agreement to (a) submit the vector files of the sketches within 7 (seven) calendar days from such request of the NBG; (b) modify the sketches and submit them to the NBG within 3 (three) calendar days from such request; (c) participate in the process of improvement / development of the design elements during the process of production of 50-lari collector banknote dedicated to this theme, examine the relevant samples and provide the NBG with the examination results within 2 calendar days from such request of the NBG.

I confirm my agreement to sign the Contract “on the terms of awarding the winner of the competition and fulfillment of additional conditions for design sketches of 50-lari collector banknote dedicated to the 30th Anniversary of Lari Introduction, according to the competition terms and conditions envisaged, if the sketches of design presented by me to the National Bank of Georgia wins the competition.

I confirm that I agree that after the end of the competition, along with the results of the competition, the National Bank to publish sketches submitted by me in the competition on its website, indicating the author's name, even if it is not declared as winner.

I confirm the amount of the prize established by the National Bank for the winning sketches to be paid via transferring it to the following bank account(s):

(In case of more than one author of the winning sketches, the competitors can indicate different bank accounts along with the proportionally divided amounts per authors within the prize amount for the sketches)

Full Name of the applicant: _____
(in case of a legal entity –name of the chairperson)

Personal ID number of the applicant: _____
(in case of a legal entity – its firm title)

Date of birth and address of the applicant _____
(in case of a legal entity – its address)

Phone number of the applicant: _____ e-mail: _____

Date: _____

Signature of the applicant: _____

**Basic terms of the contract to be concluded between
the National Bank of Georgia and winning contestant(s)
On the terms of awarding the winner of the competition and on performance
of additional conditions for the design sketch of 50-lari collector banknote
dedicated to the 30th Anniversary of Lari Introduction**

Article 1. Subject of the Contract

The subject of the contract shall be awarding a prize to the winner of the competition for selection of the design sketches of 50-lari collector banknote dedicated to the 30th Anniversary of Lari Introduction (hereinafter – the sketch), and upon request of the National Bank, submission of the vector files to the NBG by the winner and/or participation of the winner in the process of improvement / development of the sketch, as per the conditions of the present contract

Article 2. Rights and Obligations of the Parties

1. The National Bank shall pay the winner **GEL 4000 (four thousands) (in case of both side design) / GEL 2000 (two thousands) (in case of one side design)** as a prize for winning the competition. This amount includes all taxes, fees and pension contributions provided on behalf of the winner.
2. The payment of the amount shall be made within 10 (ten) workdays from the date of signature of the present contract, by means of transfer to the bank account(s) of the winner ----- (in case of international transfer – in foreign currency of corresponding equivalent, with the exchange rate officially established for the day of transfer).
3. **The National Bank shall be authorized to make any further use of the sketch and/or its modification without prior agreement with the winner, for the purpose of banknote production and/or its popularization.**
4. **The National Bank shall be free from any claims and/or liabilities deriving from intellectual property, or any other copyright, and any other related rights (in case of existence of such), even in case if the winning sketch will be used and/or modified for the purpose of banknote production and/or its popularization, by duly authorized representatives of the National Bank, who shall as well be free from the above mentioned claims and/or liabilities.**
5. The winner, by signing the present contract, in relation to the presented sketches, shall:
 - a) Disclaims in favor of the National Bank any copyright, related and property rights, in case of existence of such, as well as any other rights or requests deriving from these rights and grants it to the NBG;
 - b) Agrees and acknowledges that the National Bank owns the copyright on the sketches;
 - c) Disclaims the right that his/her name, as the author of the sketches, is indicated on each reviewed copy of the sketch or when published in any possible way;
 - d) Agrees that his/her name and family name, is used by the National Bank in relation to the winning sketches in its public statements, addresses, web page or information circulated by printed means, TV or radio announcements, as well as in case of dissemination of the sample in any form, as per consideration of the National Bank.
6. By signing the present contract, the winner shall confirm that she/he does not have and/or may not have any kind of claim whatsoever, deriving from legislation or contractual relations, towards the

National Bank, in relation with the use and/or modification of the sketch, presented by the winner under the conditions of the competition even in case if this sketch will be used and/or modified for the purpose of banknote production and its popularization, by the National Bank of Georgia and/or by other entity duly authorized by the National Bank, who shall as well be free from the above mentioned claims and/or liabilities.

7. According to the “Law of Georgia on Copyright and Neighboring Rights”, the National Bank shall be the owner of copyright and property rights for any object, created based on modifications performed by the National Bank to the sketches and the winner shall not be authorized to claim a right to the National Bank in relation to the object created by the latter.
8. The winner confirms that she/he shall be solely responsible as per acting legislation, for issues related with the right to use any symbol, detail, element, etc., in the sketch presented to the National Bank.
9. By signing the present contract, the winner confirms, that sketches presented by him/her are free from property or/and other kind of claims and obligations and in case of identification of such, the winner shall be deemed responsible according to acting legislations.
10. In case of the request of the NBG, the winner shall be obliged to:
 - a) Participate in the process of improvement/development of the sketches and perform relevant tasks gratis;
 - b) hand over to the National Bank all materials related to the sketch, both in hard and electronic forms (including vector files of the sketches);
 - c) hand over to the National Bank information and documents needed for processing of the sketches;
 - d) fulfill the development of the design sketches and/or provide the NBG with the results of examination of relevant sketches / banknote samples within 2 (two) calendar days from such request of the NBG.
11. Obligations related with intellectual property rights, as provided for by the present article for the parties, shall remain valid after termination of the present contract.
12. In case of violation of terms and conditions of the present contract, or in case of undue fulfilment of his/her obligations, the National Bank shall be authorized to suspend relations with the winner and request from him/her compensation of any damage caused by non-fulfilment or undue fulfillment of his/her obligations.

Article 3. Other Provisions

1. The present contract is established in accordance with the legislation of Georgia. The Parties shall settle any dispute arising from fulfilment of the present contract by means of mutual agreement and consultations, otherwise the Parties may address the court.
2. Any dispute that cannot be resolved by negotiation shall be resolved pursuant to the laws of Georgia in the courts of Georgia.
3. Any amendments or changes to the contract shall be made upon written agreement of the Parties, which shall be deemed as integral part of the contract.
4. The contract is made in Georgian or English (in case of foreign applicants) languages, in two originals of equal legal power, out of which two copies shall be handed over to the National Bank, while one copy shall be handed over to the winner.
5. The contract shall be made valid on the date of its signing by the Parties.