



ANNOUNCEMENT

on the competition for the design sketches of 5-lari denomination collector coins dedicated to King Vakhtang I Gorgasali and King George V the Brilliant within Series „The Kings of Georgia“

ANNOUNCED BY:

The National Bank of Georgia, address: Tbilisi, Sanapiro str. N°2, Tel: (+995 32) 2 406 359/471

Hotline: (+995 32) 2 406 406, e-mail: coindesign@nbg.gov.ge; webpage: www.nbg.gov.ge

THE PURPOSE OF THE COMPETITION:

As it is aware, by the decision of the Board of the National Bank of Georgia, the collector series “The Kings of Georgia” features the kings, whose rule turned out to be a crucial in the history of the country. The series presents the common socio-political and general cultural-historical context of the country, highlights the distinctive stages that, at different times, radically changed the line of further development of the country. In this way, the Georgian national currency once again helps to popularize the country's historical tradition. The history of a similarly narrated and integrated country can already in itself be perceived as a concrete message to contemporary community.

At present, the National Bank of Georgia has decided to start the works for issuing the silver and gold collector coins dedicated to the King Vakhtang I Gorgasali and the King George V the Brilliant within Series „The Kings of Georgia“ and announces a competition for the selection of the design sketches.

Applicants wishing to participate in the competition shall submit the sketches for the 5-lari collector coin on the above themes in accordance with the terms attached hereafter.

TYPE OF THE COMPETITION:

Open competition

Any applicant may participate in the competition – both the individuals (resident/non-resident), as well as legal (resident/non-resident) entities, who meets the below terms of the competition and presents sketch(es) of a design within the established deadline, except for the members of the committee established at the National Bank of Georgia for the selection of the respective design sketch and employees of the National Bank of Georgia.

Date of publishing of the announcement: **20 August 2021.**

Legal basis:

- ✓ Organic law of Georgia on “The National Bank of Georgia”;
- ✓ “Rule of production of Lari banknotes and coins”, approved under Order N°5 of June 10, 2010 by the Board of the National Bank of Georgia (articles 1-3);
- ✓ “Rule of procurement of production of Lari banknotes and coins”, approved under Resolution N°5 of February 7, 2011, of the Board of the National Bank of Georgia (articles 1-4);

- ✓ Resolution N°17, 30 July, 2021 by the Board of the National Bank of Georgia “On the start of preparatory works for the issuance of the collector coins dedicated to King Vakhtang I Gorgasali and King George V the Brilliant within the Series „The Kings of Georgia“ established for collector currency”;
- ✓ Minute N3, 17 August 2021 of the Committee “for the Selection of Lari collector banknote and coin design sketches”, established by the Order N166 / 04 of the Governot of the National Bank of Georgia of 13 September, 2019.

Terms of the competition for the design sketches of 5-lari denomination collector coins dedicated to King Vakhtang I Gorgasali within Series „The Kings of Georgia“

Article 1. Description of competition project:

Applicant is expected to consider the following requirements when preparing-presenting sketch/sketches of coin design:

1. Coin specifications:

<i>Denomination value</i>	5 Lari	
<i>Composition</i>	Silver	Gold
<i>Diameter</i>	34 mm	25 mm
<i>Edge</i>	plain	
<i>Quality</i>	proof	

2. Main theme: **King Vakhtang I Gorgasali within Series „The Kings of Georgia“**

As it is aware, since the middle of the 5th century, when Georgia was in an awkward situation due to the difficult geopolitical reality in the region, the young Vakhtang Gorgasali began to gradually solve the problems facing the country and eliminate them. King Vakhtang carried out administrative reform and united the kingdom, after which he began rebuilding the country. He created a whole system of fortifications, built castles and cities: Bochorma, Khornabuji, Cheremi, built a new residence Ujarma, started to build the city of Tbilisi and preparations for its becoming the capital (even as the legend related to King Vakhtang's hunting in Tbilisi). King Vakhtang carried out ecclesiastical reform, new cathedrals were built during his reign. The Georgian Church gained autocephaly, and the role of the Georgian Church in the Christianity raised and increased. King Vakhtang united Georgia as a result of his long rule.

3. Purpose – for collection.

4. Requirements to artistic fulfilment:

4.1. The design, for both – silver and gold coins, shall contain the following mandatory elements:

- 4.1.1. Name of the currency in the Georgian and denominations value in figures – “5 ლარი”; Name of the issuer country in the Georgian and English – “საქართველო”, “Georgia”; the year of issue – „2022“;
- 4.1.2. Symbolic signs and/or details featured for kings of Georgia;
- 4.1.3. Images reflecting significant event(s) related to the King of Vakhtang I Gorgasali and/or his activity;
- 4.1.4. Inscriptions pertaining to the theme.

4.2. Applicant can use into the design:

- 4.2.1. Lari symbol with the denomination value “5ლ”;
- 4.2.2. Other additional inscription(s), item(s), or detail(s), except for the personal name (including that of the applicant), image, other logo, emblem, brand sign or any other title or identifier of a commercial organization, subject to intellectual property.

4.3. The submitted design shall:

- 4.3.1. correspond to the theme, purpose and specifications of the competition coins (*important*);
- 4.3.2. contain goldish detail (for silver coin) on the side depicting the King Vakhtang I Gorgasali theme (*important*).
It is desirable that the design reflects the details of the significant sites of Georgian culture and art from the age of King Vakhtang I Gorgasali, including architecture and lapidary heritage.
In the design the competitor may use an image of a fresco of King Vakhtang Gorgasali, which had been existed in the Svetitskhoveli Cathedral until 1827 and which was later destroyed (a copy of the Russian artist of Italian origin P. Rossi is attached)
- 4.3.3. **Not be a copy or imitation (resembling) of the designs of the other coins (*important*);**
- 4.3.4. represent the own work (original) of the applicant, at the same time, in case of use of any other symbol and/or detail in the design, the applicant shall indicate the original source of such symbol and/or detail (*important*).

5. Requirements to technical performance:

- 5.1. The sketch(es) for the competition shall be made in A4 format, both - in the presentation and the original size.
- 5.2. The coloured sketch(es) shall be submitted (separately for silver and gold coins).
- 6. The sketch(es) shall be attached with the coin design description text according to the requirements of the paragraph 4.3.4 of the present article and detailed and clear definition of the design content.
- 7. Applicant may present maximum of 3 (three) different sketches.
- 8. Applicant shall present to the National Bank the sketch(es), which are free from property or/and other kind of claims and obligations. No other third person(s) shall have property, right or intellectual claims towards the sketch presented by the applicant.

Article 2. Form and terms of presenting sketches for the competition to the National Bank:

- 1. Applicant shall submit the competition sketches along with an attached form of Statement (annex 1) which must contain personal data of an applicant (title of the competition, in case of an individual – full name, signature, address and telephone number of an applicant, in case of a legal entity – firm title, identification code, a representing person’s full name, signature, contact details) and agreement/consent to respect the conditions of the competition.
- 2. **Applicant must submit the competition materials (Statement, design sketch(es), definition of design content and description text) in material or electronic form in the following conditions:**
 - 2.1. If the material form is preferred, **these competition materials must be submitted in a big envelope, indicating the addressee, as well as inscription: “Design sketches of 5-lari collector coins dedicated to King Vakhtang I Gorgasali”;**

- 2.2. If the electronic form is preferred, **the competition materials (application, design sketches, definition of the design content and the text of the description) must be prepared as separate electronic files (in acceptable formats - .pdf, .jpeg or .png) and sent to the following email: coindesign@nbg.gov.ge; In the subject line there must be an indication "Competition for the design sketches of collector coins dedicated to King Vakhtang I Gorgasali"** *The NBG will confirm the receipt of the competition materials by sending a relevant notification through the email to the sender (if the sender does not receive this confirmation within 24 hours from sending the files, the competitor may communicate to the NBG through the contact numbers mentioned below in order to receive the files in due course).*
3. **Competition materials will be accepted in both, tangible and electronic form from August 20, 2021 to October 20, 2021. 10:00 a.m. to 18:00, at the National Bank of Georgia.** Tangible materials will be accepted within workdays from 10:00 a.m. to 18:00, at the address: 2 Sanapiro str, Tbilisi 0114, Georgia, the National Bank of Georgia.

Article 3. Terms and conditions for the consideration of the sketches submitted for the competition and awarding the winning sketch

1. Consideration of the sketches presented for the competition and identification of the winning sketch shall be completed after the expiry of the deadline for their submission to the **30 November 2021** the latest.
2. Consideration and evaluation of the competition materials shall be done by the respective design sketch selection committee.
3. If requested by the committee, applicant(s) may be asked to present additional information. The mentioned information shall be presented to the committee not later than within 5 (five) working days from the date of request.
4. **Sketches presented in violation of competition requirements and/or those presented after the expiry of the deadline for their submission, shall not be considered.**
5. Evaluation and selection of the sketches shall be made in consideration of the following criteria:
 - 5.1. Idea;
 - 5.2. Compositional aspect;
 - 5.3. Sketch performance quality;
6. The decision on the winning sketch shall be made by the Board of the National Bank of Georgia, based on the committee's results of consideration of sketches.
7. The National Bank of Georgia reserves the right to disqualify applicant at any time, if:
 - 7.1. Applicant violates or partially meets the conditions and rules of the competition;
 - 7.2. Applicant behaves dishonestly during competition or sketches' selection procedures;
 - 7.3. Information presented by the applicant proves to be wrong/false.
8. **The National Bank of Georgia has no obligation to provide the applicants with information on the assessment made to the sketches participating in the competition.**

Article 4. Amount and payment terms of the prize established for the winning sketch

1. For the winner design sketch, a prize is established in amount of GEL 2000 (two thousands) for each side design (for both sides – GEL 4000), including all taxes, fees and pension contribution made on behalf of the winner.
2. The author of the winning sketch (applicant) shall be paid the mentioned money award by wire transfer of the amount to his/her bank account (in case of international transfer – in foreign currency of corresponding equivalent, with the exchange rate officially established for the day of transfer) within 10 (ten) workdays from signing of a contract (annex 2) with the applicant, once information about competition results are published on the web page of the National Bank of Georgia (www.nbg.gov.ge). If the winning sketch is submitted by more than one author, the said monetary award shall be distributed accordingly, in agreement with the authors.

Article 5. Conditions of further disposal of sketch(es) presented for the competition

1. **The winning sketch shall become the property of the National Bank of Georgia upon the payment of the established award to the author. This implies, that:**
 - 1.1. **The National Bank of Georgia shall have the right to make further use and/or modify the sketch for the purposes of the production of the coins and its popularization, without prior agreement with the applicant.**
 - 1.2. The National Bank of Georgia shall be free from any claims and/or liabilities deriving from intellectual property, or any other copyright, neighboring rights or any other related rights (in case of existence of such), even in case if the winning sketch will be used and/or modified for the purpose of coin production and/or its popularization, by other entity, duly authorized by the National Bank of Georgia, who shall as well be free from the above mentioned claims and/or liabilities.
2. **In order to make the competition transparent, the National Bank of Georgia reserves the right, after the end of the competition, to publish the sketches submitted in the competition on the web-site of the National Bank together with the results of the competition, indicating the names of their authors.**

Article 6. Interrelations with the author of the winning sketch

After the competition is ended, upon request of the National Bank of Georgia, the winner applicant shall be obliged to submit the vector files of the design within 7 (seven) calendar days from such request and/or participate in the process of improvement/development of design elements during production of 5-lari collector coins dedicated to King Vakhtang I Gorgasali.

Article 7. Place and form of announcement of competition results

Information about competition results shall be published on web page of the National Bank of Georgia (www.nbg.gov.ge) within 5 (five) workdays from the adoption of a resolution on the approval of the winning sketch(es). The winner of the competition will be notified of the results of the competition individually.

Article 8. Other provisions

1. In case none of the sketches are presented within the terms indicated in the announcement of the competition, the competition shall be deemed as failed, while if none of the presented sketches are preferred and chosen for objective reasons, the competition shall be deemed closed with a negative result. Decision on re-announcement of a competition, or on the use of other means or methods for the same purpose, shall be made by the Board of the National Bank of Georgia.

2. In special occasions, cancellation of the announced competition shall be possible only upon a decision of the Board of the National Bank of Georgia. Information about cancellation of the announced competition shall be published no later than 5 (five) calendar days prior to the termination date of the acceptance of sketches for the competition, and in the same means of information, where the announcement on the competition has been published.
3. Contact details for additional information:
(+99532) 2 406 359 / (+99532) 2 406 471 e-mail: coindesign@nbg.gov.ge

Annex 1

Statement form to be submitted by Applicant

To the National Bank of Georgia

STATEMENT

about participation in the competition for the design sketch for
5-lari collector coins dedicated to King Vakhtang I Gorgasali within “Kings of Georgia” Series

I, _____.

Full Name of the applicant (in case of a legal entity – its firm title and full name of the chairperson)

By participation in the competition for the design sketch for 5-lari collector coins dedicated to King Vakhtang I Gorgasali (Series “Kings of Georgia”), as announced by the National Bank of Georgia, agree and acknowledge the rules and conditions of the competition and confirm, that in case of winning of a design sketch presented by me to the competition, I disclaim in favor of the National Bank of Georgia, any claims and/or liabilities deriving from intellectual property, or any other copyright, neighboring rights or any other related rights, even in case if this sketch will be used and/or modified for the purpose of coins production and its popularization, by the National Bank of Georgia and/or by other entity duly authorized by the National Bank, who shall as well be free from the above mentioned claims and/or liabilities.

In case of winning, I waive the right to request the indication of my name, as the author of design sketch for the coins, on any copy of design sketch or its further use in any possible form.

I, the undersigned, in case the sketch design presented by me is winning in the competition, agree and allow the National Bank of Georgia to use my name in relation to the winning sketch in its public statements, addresses, web page or information circulated by printed media-means, TV or radio announcements, as well to circulate it in any other form.

I am aware and confirm hereby, that I shall be solely responsible for issues related with the right to use any symbol, detail, element, etc., in the design sketch presented to the National Bank of Georgia, as per acting legislation.

I, herewith, confirm, that sketch(es) presented by me are free from property or/and other kind of claims and obligations and in case of identification of such, I shall be deemed responsible according to acting legislation.

in case of winning the design sketch presented by me in the competition and the relevant request of the NBG, I confirm my agreement to (a) submit the vector files of the sketches within 7 (seven) calendar days from such request of the NBG; (b) modify the sketch and submit it to the NBG within 3 (three) calendar days from such request; (c) participate in the process of improvement / development of the design elements during the process of production of 5-lari collector coins dedicated to this theme, examine the relevant samples and provide the NBG with the examination results within 2 calendar days from such request of the NBG.

I confirm my agreement to sign the Contract “on the terms of awarding the winner of the competition and additional conditions for design sketches of 5-lari collector coins dedicated to King Vakhtang I Gorgasali, according to the competition terms and conditions envisaged, if the sketch of design presented by me to the National Bank of Georgia wins the competition.

I confirm that I agree that after the end of the competition, along with the results of the competition, the National Bank to publish sketch(es) submitted by me in the competition on its website, indicating the author's name, even if this sketch(es) is not declared as winner.

I confirm the amount of the prize established by the National Bank for the winning sketch(es) to be paid via transferring it to the following bank account

In case of more than one author of the winning sketch(es), the competitor(s) can indicate different bank accounts within the prize for this sketch(es) along with the amounts divided proportionally according to the authors.

Full Name of the applicant: _____

(in case of a legal entity –name of the

chairperson)

Personal ID number of the applicant:

(in case of a legal entity – its firm title)

Tel. number of the applicant: _____ e-mail:

Date: _____

Signature of the applicant: _____

Annex 2

**Basic terms of the contract to be concluded between
the National Bank of Georgia and winning contestant(s)
On the terms of awarding the winner of the competition and on performance
of additional conditions for the design sketch of 5-lari collector coins
dedicated to the King Vakhtang I Gorgasali within “Kings of Georgia” Series**

Article 1. Subject of the Contract

The subject of the contract shall be awarding a prize to the winner of the competition for selection of the design sketch 5-lari collector coins dedicated to King Vakhtang I Gorgasali within “Kings of Georgia” Series (hereinafter – the sketch), and upon request of the National Bank, submission of the vector files to the NBG by the winner and/or participation of the winner in the process of improvement / development of the sketch, as per the conditions of the present contract

Article 2. Rights and Obligations of the Parties

1. The National Bank shall pay the winner **GEL 4000 (four thousands) (in case of both side design) / GEL 2000 (two thousands) (in case of one side design)** as a prize for winning the competition. This amount includes all taxes, fees and pension contributions provided on behalf of the winner.
2. The payment of the amount shall be made within 10 (ten) workdays from the date of signature of the present contract, by means of transfer to the bank account of the winner ----- (in case of international transfer – in foreign currency of corresponding equivalent, with the exchange rate officially established for the day of transfer).
3. **The National Bank shall be authorized to make any further use of the sketch and/or its modification without prior agreement with the winner, for the purpose of coins production and/or its popularization.**
4. **The National Bank shall be free from any claims and/or liabilities deriving from intellectual property, or any other copyright, and any other related rights (in case of existence of such), even in case if the winning sketch will be used and/or modified for the purpose of coins minting and/or its popularization, by duly authorized representatives of the National Bank, who shall as well be free from the above mentioned claims and/or liabilities.**
5. The winner, by signing the present contract, in relation to the presented sketch, shall:
 - a) Disclaims in favor of the National Bank any copyright, related and property rights, in case of existence of such, as well as any other rights or requests deriving from these rights and grants it to the NBG;
 - b) Agrees and acknowledges that the National Bank owns the copyright on the sketch;
 - c) Disclaims the right that his/her name, as the author of the sketch, is indicated on each reviewed copy of the sketch or when published in any possible way;
 - d) Agrees that his/her name and family name, is used by the National Bank in relation to the winning sketch in its public statements, addresses, web page or information circulated by printed means, TV or radio announcements, as well as in case of dissemination of the sample in any form, as per consideration of the National Bank.
6. By signing the present contract, the winner shall confirm that she/he does not have and/or may not have any kind of claim whatsoever, deriving from legislation or contractual relations, towards the National Bank, in relation with the use and/or modification of the sketch, presented by the winner under the conditions of the competition even in case if this sketch will be used and/or modified for the purpose of coins production and its popularization, by the National Bank of Georgia and/or by

other entity duly authorized by the National Bank, who shall as well be free from the above mentioned claims and/or liabilities.

7. According to the “Law of Georgia on Copyright and Neighboring Rights”, the National Bank shall be the owner of copyright and property rights for any object, created based on modifications performed by the National Bank to the sketch and the winner shall not be authorized to claim a right to the National Bank in relation to the object created by the latter.
8. The winner confirms that she/he shall be solely responsible as per acting legislation, for issues related with the right to use any symbol, detail, element, etc., in the sketch presented to the National Bank.
9. By signing the present contract, the winner confirms, that sketch(es) presented by him/her are free from property or/and other kind of claims and obligations and in case of identification of such, the winner shall be deemed responsible according to acting legislations.
10. In case of the request of the NBG, the winner shall be obliged to:
 - a) Participate in the process of improvement/development of the sketch and perform relevant tasks gratis;
 - b) hand over to the National Bank all materials related to the sketch, both in hard and electronic forms (including vector file(s) of the sketch);
 - c) hand over to the National Bank information and documents needed for processing of the sketch;
 - d) fulfill the development of the design sketches and/or provide the NBG with the results of examination of relevant sketches / coin samples within 2 (two) calendar days from such request of the NBG.
11. Obligations related with intellectual property rights, as provided for by the present article for the parties, shall remain valid after termination of the present contract.
12. In case of violation of terms and conditions of the present contract, or in case of undue fulfilment of his/her obligations, the National Bank shall be authorized to suspend relations with the winner and request from him/her compensation of any damage caused by non-fulfilment or undue fulfillment of his/her obligations.

Article 3. Other Provisions

1. The present contract is established in accordance with the legislation of Georgia. The Parties shall settle any dispute arising from fulfilment of the present contract by means of mutual agreement and consultations, otherwise the Parties may address the court.
2. Any dispute that cannot be resolved by negotiation shall be resolved pursuant to the laws of Georgia in the courts of Georgia.
3. Any amendments or changes to the contract shall be made upon written agreement of the Parties, which shall be deemed as integral part of the contract.
4. The contract is made in Georgian or English (in case of foreign applicants) languages, in two originals of equal legal power, out of which two copies shall be handed over to the National Bank, while one copy shall be handed over to the winner.
5. The contract shall be made valid on the date of its signing by the Parties.



ჰაგაგა. ზაგაგა-სი. Le roi Vankrang-
 Goungaslan. 1^{re} Siècle.

**Terms of the competition for the design sketches of 5-lari denomination
collector coins dedicated to King George V the Brilliant within Series „The
Kings of Georgia“**

Article 1. Description of competition project:

Applicant is expected to consider the following requirements when preparing-presenting sketch/sketches of coin design:

1. Coin specifications:

<i>Denomination value</i>	5 Lari	
<i>Composition</i>	Silver	Gold
<i>Diameter</i>	34 mm	25 mm
<i>Edge</i>	plain	
<i>Quality</i>	proof	

2. Main theme: **King George V the Brilliant within Series „The Kings of Georgia“**

By the beginning of the XIV century, when Georgia was economically weakened and politically fragmented, King George V, in his early years of his reign, began to carry out administrative reform and centralize governance. He fortified the borders of the country. Finally, the political integrity of Georgia was restored. King George carried out a bureaucratic reform and the state was subject to departmental rule, which eventually obeyed the king. Secular and ecclesiastical government were separated. Monetary reform was also carried out during the reign of King George V - the main legal tender was Georgian Tetri (Giorgauli Tetri) throughout the country. In the first half of the XIV century, Georgia gained the status of a leading country in the region thanks to King George's flexible diplomatic policy. King George established close relations with the Byzantine Empire, the Pope, the Italian city-states, the Trabzon Empire, and the Kingdom of Egypt, which, at the time, owned the Holy Land. It was as a result of diplomatic and trade-economic relations established with Egypt that the Monastery of the Holy Cross in Jerusalem was returned to Georgia, the key to the tomb of Christ was given to the Georgian side and a number of rights and privileges were granted to representatives of the Georgian Church and pilgrims to the Holy Land. As a result of close relations with the Pope, in 1329, the Eastern Catholic Missionary-Episcopal Center was moved from the city of Smyrna to Tbilisi. The Georgian people called King George the Brilliant for the reunification and strengthening of the Kingdom of Georgia

3. Purpose – for collection.

4. Requirements to artistic fulfilment:

4.1. The design, for both – silver and gold coins, shall contain the following mandatory elements:

- 4.1.1. Name of the currency in the Georgian and denominations value in figures – “5 ლარი”; Name of the issuer country in the Georgian and English – “საქართველო”, “Georgia”; the year of issue – „2022“;
- 4.1.2. Symbolic signs and/or details featured for kings of Georgia;
- 4.1.3. Images reflecting significant event(s) related to the King of George V the Brilliant and/or his activity;
- 4.1.4. Inscriptions pertaining to the theme.

4.2. Applicant can use into the design:

- 4.2.1. Lari symbol with the denomination value “5ლ”;
- 4.2.2. Other additional inscription(s), item(s), or detail(s), except for the personal name (including that of the applicant), image, other logo, emblem, brand sign or any other title or identifier of a commercial organization, subject to intellectual property.
- 4.3. The submitted design shall:
 - 4.3.1. correspond to the theme, purpose and specifications of the competition coins (*important*);
 - 4.3.2. contain goldish detail (for silver coin) on the side depicting the King George V the Brilliant theme (*important*).
It is desirable that the design reflects the numismatic and heraldic heritage of Georgia. The details of the significant sites of Georgian culture and art from the age of King George V the Brilliant (i.e. Georgian enamel, embossing, architecture, painting, manuscript and lapidary heritage may be depicted.
 - 4.3.3. **Not be a copy or imitation (resembling) of the designs of the other coins (*important*);**
 - 4.3.4. represent the own work (original) of the applicant, at the same time, in case of use of any other symbol and/or detail in the design, the applicant shall indicate the original source of such symbol and/or detail (*important*).
5. Requirements to technical performance:
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 - 2.2. If the electronic form is preferred, **the competition materials (application, design sketches, definition of the design content and the text of the description) must be prepared as separate electronic files (in acceptable formats - .pdf, .jpeg or .png) and sent to the following email: coindesign@nbg.gov.ge; In the subject line there must be an indication**

“Competition for the design sketches of collector coins dedicated to King George V the Brilliant ” The NBG will confirm the receipt of the competition materials by sending a relevant notification through the email to the sender (if the sender does not receive this confirmation within 24 hours from sending the files, the competitor may communicate to the NBG through the contact numbers mentioned below in order to receive the files in due course).

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Article 4. Amount and payment terms of the prize established for the winning sketch

1. For the winner design sketch, a prize is established in amount of GEL 2000 (two thousands) for each side design (for both sides – GEL 4000), including all taxes, fees and pension contribution made on behalf of the winner.
2. The author of the winning sketch (applicant) shall be paid the mentioned money award by wire transfer of the amount to his/her bank account (in case of international transfer – in foreign currency of corresponding equivalent, with the exchange rate officially established for the day of transfer) within 10 (ten) workdays from signing of a contract (annex 2) with the applicant, once information

about competition results are published on the web page of the National Bank of Georgia (www.nbg.gov.ge). If the winning sketch is submitted by more than one author, the said monetary award shall be distributed accordingly, in agreement with the authors.

Article 5. Conditions of further disposal of sketch(es) presented for the competition

1. **The winning sketch shall become the property of the National Bank of Georgia upon the payment of the established award to the author. This implies, that:**
 - 1.1. **The National Bank of Georgia shall have the right to make further use and/or modify the sketch for the purposes of the production of the coins and its popularization, without prior agreement with the applicant.**
 - 1.2. The National Bank of Georgia shall be free from any claims and/or liabilities deriving from intellectual property, or any other copyright, neighboring rights or any other related rights (in case of existence of such), even in case if the winning sketch will be used and/or modified for the purpose of coin production and/or its popularization, by other entity, duly authorized by the National Bank of Georgia, who shall as well be free from the above mentioned claims and/or liabilities.
2. **In order to make the competition transparent, the National Bank of Georgia reserves the right, after the end of the competition, to publish the sketches submitted in the competition on the web-site of the National Bank together with the results of the competition, indicating the names of their authors.**

Article 6. Interrelations with the author of the winning sketch

After the competition is ended, upon request of the National Bank of Georgia, the winner applicant shall be obliged to submit the vector files of the design within 7 (seven) calendar days from such request and/or participate in the process of improvement/development of design elements during production of 5-lari collector coins dedicated to King George V the Brilliant .

Article 7. Place and form of announcement of competition results

Information about competition results shall be published on web page of the National Bank of Georgia www.nbg.gov.ge within 5 (five) workdays from the adoption of a resolution on the approval of the winning sketch(es). The winner of the competition will be notified of the results of the competition individually.

Article 8. Other provisions

1. In case none of the sketches are presented within the terms indicated in the announcement of the competition, the competition shall be deemed as failed, while if none of the presented sketches are preferred and chosen for objective reasons, the competition shall be deemed closed with a negative result. Decision on re-announcement of a competition, or on the use of other means or methods for the same purpose, shall be made by the Board of the National Bank of Georgia.
2. In special occasions, cancellation of the announced competition shall be possible only upon a decision of the Board of the National Bank of Georgia. Information about cancellation of the announced competition shall be published no later than 5 (five) calendar days prior to the termination date of the acceptance of sketches for the competition, and in the same means of information, where the announcement on the competition has been published.
3. Contact details for additional information:
(+99532) 2 406 359 / (+99532) 2 406 471 e-mail: coindesign@nbg.gov.ge

Statement form to be submitted by Applicant

To the National Bank of Georgia

STATEMENT

about participation in the competition for the design sketch for
5-lari collector coins dedicated to King George V the Brilliant within "Kings of Georgia" Series

I, _____.

Full Name of the applicant (in case of a legal entity – its firm title and full name of the chairperson)

By participation in the competition for the design sketch for 5-lari collector coins dedicated to King George V the Brilliant (Series "Kings of Georgia"), as announced by the National Bank of Georgia, agree and acknowledge the rules and conditions of the competition and confirm, that in case of winning of a design sketch presented by me to the competition, I disclaim in favor of the National Bank of Georgia, any claims and/or liabilities deriving from intellectual property, or any other copyright, neighboring rights or any other related rights, even in case if this sketch will be used and/or modified for the purpose of coins production and its popularization, by the National Bank of Georgia and/or by other entity duly authorized by the National Bank, who shall as well be free from the above mentioned claims and/or liabilities.

In case of winning, I waive the right to request the indication of my name, as the author of design sketch for the coins, on any copy of design sketch or its further use in any possible form.

I, the undersigned, in case the sketch design presented by me is winning in the competition, agree and allow the National Bank of Georgia to use my name in relation to the winning sketch in its public statements, addresses, web page or information circulated by printed media-means, TV or radio announcements, as well to circulate it in any other form.

I am aware and confirm hereby, that I shall be solely responsible for issues related with the right to use any symbol, detail, element, etc., in the design sketch presented to the National Bank of Georgia, as per acting legislation.

I, herewith, confirm, that sketch(es) presented by me are free from property or/and other kind of claims and obligations and in case of identification of such, I shall be deemed responsible according to acting legislation.

in case of winning the design sketch presented by me in the competition and the relevant request of the NBG, I confirm my agreement to (a) submit the vector files of the sketches within 7 (seven) calendar days from such request of the NBG; (b) modify the sketch and submit it to the NBG within 3 (three) calendar days from such request; (c) participate in the process of improvement / development of the design elements during the process of production of 5-lari collector coins dedicated to this theme, examine the relevant samples and provide the NBG with the examination results within 2 calendar days from such request of the NBG.

I confirm my agreement to sign the Contract “on the terms of awarding the winner of the competition and additional conditions for design sketches of 5-lari collector coins dedicated to King George V the Brilliant, according to the competition terms and conditions envisaged, if the sketch of design presented by me to the National Bank of Georgia wins the competition.

I confirm that I agree that after the end of the competition, along with the results of the competition, the National Bank to publish sketch(es) submitted by me in the competition on its website, indicating the author's name, even if this sketch(es) is not declared as winner.

I confirm the amount of the prize established by the National Bank for the winning sketch(es) to be paid via transferring it to the following bank account

In case of more than one author of the winning sketch(es), the competitor(s) can indicate different bank accounts within the prize for this sketch(es) along with the amounts divided proportionally according to the authors.

Full Name of the applicant: _____

(in case of a legal entity –name of the

chairperson)

Personal ID number of the applicant:

(in case of a legal entity – its firm title)

Tel. number of the applicant: _____ e-mail:

Date: _____

Signature of the applicant: _____

**Basic terms of the contract to be concluded between
the National Bank of Georgia and winning contestant(s)
On the terms of awarding the winner of the competition and on performance
of additional conditions for the design sketch of 5-lari collector coins
dedicated to the King George V the Brilliant within “Kings of Georgia” Series**

Article 1. Subject of the Contract

The subject of the contract shall be awarding a prize to the winner of the competition for selection of the design sketch 5-lari collector coins dedicated to King George V the Brilliant within “Kings of Georgia” Series (hereinafter – the sketch), and upon request of the National Bank, submission of the vector files to the NBG by the winner and/or participation of the winner in the process of improvement / development of the sketch, as per the conditions of the present contract

Article 2. Rights and Obligations of the Parties

1. The National Bank shall pay the winner **GEL 4000 (four thousands) (in case of both side design) / GEL 2000 (two thousands) (in case of one side design)** as a prize for winning the competition. This amount includes all taxes, fees and pension contributions provided on behalf of the winner.
2. The payment of the amount shall be made within 10 (ten) workdays from the date of signature of the present contract, by means of transfer to the bank account of the winner ----- (in case of international transfer – in foreign currency of corresponding equivalent, with the exchange rate officially established for the day of transfer).
3. **The National Bank shall be authorized to make any further use of the sketch and/or its modification without prior agreement with the winner, for the purpose of coins production and/or its popularization.**
4. **The National Bank shall be free from any claims and/or liabilities deriving from intellectual property, or any other copyright, and any other related rights (in case of existence of such), even in case if the winning sketch will be used and/or modified for the purpose of coins minting and/or its popularization, by duly authorized representatives of the National Bank, who shall as well be free from the above mentioned claims and/or liabilities.**
5. The winner, by signing the present contract, in relation to the presented sketch, shall:
 - a) Disclaims in favor of the National Bank any copyright, related and property rights, in case of existence of such, as well as any other rights or requests deriving from these rights and grants it to the NBG;
 - b) Agrees and acknowledges that the National Bank owns the copyright on the sketch;
 - c) Disclaims the right that his/her name, as the author of the sketch, is indicated on each reviewed copy of the sketch or when published in any possible way;
 - d) Agrees that his/her name and family name, is used by the National Bank in relation to the winning sketch in its public statements, addresses, web page or information circulated by printed means, TV or radio announcements, as well as in case of dissemination of the sample in any form, as per consideration of the National Bank.
6. By signing the present contract, the winner shall confirm that she/he does not have and/or may not have any kind of claim whatsoever, deriving from legislation or contractual relations, towards the National Bank, in relation with the use and/or modification of the sketch, presented by the winner under the conditions of the competition even in case if this sketch will be used and/or modified for the purpose of coins production and its popularization, by the National Bank of Georgia and/or by

other entity duly authorized by the National Bank, who shall as well be free from the above mentioned claims and/or liabilities.

7. According to the “Law of Georgia on Copyright and Neighboring Rights”, the National Bank shall be the owner of copyright and property rights for any object, created based on modifications performed by the National Bank to the sketch and the winner shall not be authorized to claim a right to the National Bank in relation to the object created by the latter.
8. The winner confirms that she/he shall be solely responsible as per acting legislation, for issues related with the right to use any symbol, detail, element, etc., in the sketch presented to the National Bank.
9. By signing the present contract, the winner confirms, that sketch(es) presented by him/her are free from property or/and other kind of claims and obligations and in case of identification of such, the winner shall be deemed responsible according to acting legislations.
10. In case of the request of the NBG, the winner shall be obliged to:
 - a) Participate in the process of improvement/development of the sketch and perform relevant tasks gratis;
 - b) hand over to the National Bank all materials related to the sketch, both in hard and electronic forms (including vector file(s) of the sketch);
 - c) hand over to the National Bank information and documents needed for processing of the sketch;
 - d) fulfill the development of the design sketches and/or provide the NBG with the results of examination of relevant sketches / coin samples within 2 (two) calendar days from such request of the NBG.
11. Obligations related with intellectual property rights, as provided for by the present article for the parties, shall remain valid after termination of the present contract.
12. In case of violation of terms and conditions of the present contract, or in case of undue fulfilment of his/her obligations, the National Bank shall be authorized to suspend relations with the winner and request from him/her compensation of any damage caused by non-fulfilment or undue fulfillment of his/her obligations.

Article 3. Other Provisions

1. The present contract is established in accordance with the legislation of Georgia. The Parties shall settle any dispute arising from fulfilment of the present contract by means of mutual agreement and consultations, otherwise the Parties may address the court.
2. Any dispute that cannot be resolved by negotiation shall be resolved pursuant to the laws of Georgia in the courts of Georgia.
3. Any amendments or changes to the contract shall be made upon written agreement of the Parties, which shall be deemed as integral part of the contract.
4. The contract is made in Georgian or English (in case of foreign applicants) languages, in two originals of equal legal power, out of which two copies shall be handed over to the National Bank, while one copy shall be handed over to the winner.
5. The contract shall be made valid on the date of its signing by the Parties.