

Order N 173/04

of the Governor of the National Bank of Georgia

December 18, 2017

Tbilisi

On Determining Countercyclical Buffer

In accordance with the requirements of Subparagraph “z” of Paragraph 1 of Article 15, Subparagraph “a” of Paragraph 1 of Article 49 and the Paragraph 3 of the Organic Law of Georgia on the National Bank of Georgia, Article 9, Paragraph 1 of Article 19 and Article 21 of the Law of Georgia on Commercial Bank Activities and Article 8² of Order N 100/04 (October 28, 2013) of the Governor of the National bank of Georgia on Regulation on Capital Adequacy Requirements for Commercial Banks, I declare:

Article 1.

Countercyclical buffer to be determined as 0%.

Article 2.

This Order shall become effective upon publication.